

# **Plaintiffs' Exhibit 282**

**(PART 2)**

Elon Musk and Mark Cuban are letting loose on FTX's Sam Bankman-...

<https://news.yahoo.com/elon-musk-mark-cuban-letting-220319742.html>

## Elon Musk and Mark Cuban are letting loose on FTX's Sam Bankman-Fried: 'Bulls\*\*t meter was redlining'

Steve Mollman

Elon Musk and Mark Cuban are letting Sam Bankman-Fried have it. The heavyweight tech billionaires delivered sharp criticism of the 30-year-old former CEO of crypto exchange FTX, who resigned yesterday as the company declared bankruptcy—and as customers grappled with the possibility they'll never get their money back.

Musk, the CEO of [Tesla](#) and [SpaceX](#), tweeted Friday night: "FTX meltdown/ransack being tracked in real-time on [Twitter](#)."

As *Fortune* [reported](#) in late September, Musk appeared to ghost an offer of up to \$15 billion from Bankman-Fried's adviser while he was seeking partners for his \$44 billion takeover of Twitter. Musk seemed to doubt Bankman-Fried's financial standing at the time.

Early today, in a Twitter Space, Musk added the following about his doubts, as [reported by Coinbase](#):

"To be honest, I'd never heard of him. But then I got a ton of people telling me [that] he's got, you know, huge amounts of money that he wants to invest in the Twitter deal. And I talked to him for about half an hour. And I know my bullshit meter was redlining. It was like, this dude is bullshit—that was my impression.

"Then I was like, man, everyone including major investment banks—everyone was talking about him like he's walking on water and has a zillion dollars. And that [was] not my impression...that dude is just—there's something wrong, and he does not have capital, and he will not come through. That was my prediction."

Cuban, a *Shark Tank* star and investor in crypto and blockchain-related platforms, was no less harsh. Speaking Friday at a conference hosted by *Sports Business Journal*, the Dallas Mavericks owner [had sharp words for Bankman-Fried](#):

"First, you've got to understand crypto. There's speculation—that's all the noise. Then there's things that have happened with [crypto platform] Voyager and with FTX now—that's somebody running a company that's just dumb as f\*\*\* greedy. So, what does Sam Bankman do? He just, give me more, give me more, give me more, so I'm gonna borrow money, loan it to my affiliated company, and hope and pretend to myself that the FTT tokens that are in there on my balance sheet are gonna sustain their value."

Cuban was [accused in a lawsuit](#) in August of misleading investors into signing up for accounts with Voyager Digital, a crypto platform that filed for bankruptcy in July.

He tweeted Saturday morning about the [downfalls of crypto entities](#):

"These blowups have not been crypto blowups, they have been banking blow-ups.

Lending to the wrong entity, misvaluations of collateral, arrogant arbs, followed by depositor runs. See Long Term Capital, Savings & Loan and Sub-Prime blowups. All different versions of the same story."

This story was originally featured on [Fortune.com](#)

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Transcript of YouTube Video: Dallas Mavericks Voyager  
Introductory Press Conference

Video Link:

<https://www.youtube.com/watch?v=bbQCUOjjMdc>

Runtime: 29:10

**EXHIBIT "A"**

**EXHIBIT**

**2**

1 FEMALE SPEAKER: -- in a brief  
2 statement, and then we have some special  
3 guests in the audience that are going to ask  
4 a couple of questions. And then, we are  
5 turning it over to the media from there. As  
6 a reminder, we do have microphones roaming  
7 in the audience, and we ask that you state  
8 your name and your outlet prior to your  
9 question. Thanks for being here.

10 MR. CUBAN: Did you say which side you  
11 want?

12 MR. EHRLICH: I'll take this side.

13 MR. CUBAN: I guess we're going to run  
14 a video first?

15 (Video begins at 00:39.)

16 (Video ends at 01:18.)

17 MR. CUBAN: Okay and thank you,  
18 everybody, for coming out. We're excited to  
19 announce that the Mavs have entered a five-  
20 year international, integrated partnership  
21 with Voyager. They're our first  
22 international partner and our first crypto  
23 partner. So, you know what Voyager is,  
24 Voyager is a decentralize-- oh, I'm sorry,  
25 it should be centralized -- mobile trading

1 platform for cryptocurrencies. They have  
2 over 65 digital assets on the platform that  
3 allow people to tap into the crypto markets  
4 to try to make a lot of money. The  
5 partnership includes several components.  
6 One, we're introducing educational community  
7 programs to educate people on crypto and how  
8 they can use it to increase their wealth.  
9 And the partnership also includes naming  
10 rights to the building we're in here, the  
11 Mavs gaming hub, the official gaming and  
12 event venue for the NBA -- the Mavs NBA 2K  
13 league team. And will -- which will be --  
14 all the details will be announced at a later  
15 date.

16 The Mavs and Voyager will also work on  
17 developing unique and engaging promotions  
18 for all Mavs fans. First and foremost, fans  
19 who download the app, create an account  
20 using the promotional code MAVS100, deposit  
21 \$100, and make a trade will get \$100 in  
22 crypto. I'm guessing that's Voyager?

23 MR. EHRLICH: No, we're going to give  
24 you BTC on this one.

25 MR. CUBAN: BTC?



1 at the forefront of innovation. We're going  
2 to try to come up with new ways to introduce  
3 Mavs fans to cryptocurrencies and  
4 understanding it. You know, there's a lot  
5 of hype, there's a lot of discussion, but  
6 most people don't really understand the  
7 fundamentals behind it. And we're really  
8 going to try to bring that level of  
9 education to our fans and to our joint  
10 customers.

11 And of course, we're going to -- you  
12 know, but the Mavs being a leader, I think  
13 we're going to extend this far deeper than  
14 just Mavs fans. I think, Voyager is going  
15 to be a leader among sports fans and crypto  
16 fans around the country. So, with that,  
17 we're excited to work with you, Steve, and  
18 I'll turn it over to you.

19 STEVE: Thanks, Mark. For those of you  
20 who don't know me, Steve Ehrlich, CEO and  
21 cofounder of Voyager. We are a publicly  
22 traded crypto trading platform that is  
23 listed on the OTC markets here in the U.S.,  
24 and also on the Toronto Stock Exchange in  
25 Canada. So, we're really excited to be here



1 today.

2 And you know, this is our first foray  
3 into a team sport, and we look at this as a  
4 partnership. Everything we do at Voyager is  
5 about partnerships and partnering with the  
6 right people to bring education to the  
7 masses when it comes to cryptocurrency. And  
8 there's no one better than the Mavs  
9 themselves. And you guys have Dogecoin, it  
10 comes through platform, and everything you  
11 guys do. But nothing better than working  
12 with the Mavs and this guy right here, who  
13 is a leader in the cryptocurrency space.  
14 He's out there talking about different  
15 coins, engaging with the communities. I  
16 just listened to you a couple of weeks ago on  
17 the Twitter Spaces at night. So, you know,  
18 there's no one better for us to do that.

19 But really, the whole key to this was  
20 not just all the affiliation and the -- and  
21 having our ads out, and working in the  
22 arena, but it's the education that we want  
23 to bring. It's really important for us. We  
24 think there's a lot for people to learn, and  
25 now blockchain, cryptocurrency, Bitcoin have

1 all been around for 10-plus years.

2 MR. CUBAN: Right.

3 MR. EHRLICH: But really, in the end,  
4 you know, people are just starting to learn  
5 about it. Literally, in the last 9 months,  
6 you've seen this exploding of people having  
7 interest in cryptocurrency. Now, we're  
8 still really in the early stages of that.  
9 You know, to use, you know, a basketball  
10 phrase of part of this, is like, we're still  
11 in the -- in the first half of the first  
12 quarter in teaching people about  
13 cryptocurrencies. And so, we think that  
14 what we'll be able to deliver -- and it  
15 starts here, it starts in Dallas, it starts  
16 right now, with us teaching people about,  
17 you know, decentralized finance,  
18 cryptocurrencies, you know, non-fungible  
19 tokens. Well, we really want to bring that  
20 to the community, and we want to start that  
21 now.

22 And why the Mavs? Like I said, you  
23 know, the Mavs because of Mark and the  
24 leadership that he brings to the NBA when it  
25 comes to cryptocurrency. Now, why Dallas?

You know, Texas itself is a state that is really becoming a crypto hub. And we felt like Dallas is where a lot of our customers are today, there's a lot of opportunity for us to educate within Dallas. And Texas being that hub -- I know there's a lot of folks here from the Texas Blockchain Association today -- you know, we want to participate. We want to become part of that leadership group and really help drive cryptocurrency adoption.

This is a global -- a real global opportunity. You know, the Mavs themselves are looking on the front line. You have a lot of foreign players. I think -- I think Sid (phonetic) said to me yesterday that you guys have the second most foreign players in the league? Something like that. So, we want to actually engage and take this global. Today, Voyager's only in the U.S. Tomorrow, in 2022, we will be global. You know, the first -- the first place we want to go is in Europe and we will get there. But doing that with a real partner, like Mark and the Mavs, is really important for

1 us. And we're really excited about it. As  
2 I said, happy to start. Dallas is our place  
3 to start, Texas is our place to start, it  
4 starts now, and we want to bring crypto for  
5 all for everybody. So, thank you for your  
6 time today.

7 MR. CUBAN: Cool. All right, we got  
8 some questions from our crypto enthusiasts  
9 at the Dallas Mavericks, starting with Doe  
10 Doe Crypto Finney-Smith.

11 MR. FINNEY-SMITH: Dorian Finney-Smith,  
12 yeah. You know, you I got the first  
13 question. It is how can I get an account?

14 MR. EHRLICH: Really easy to get an  
15 account. That the one of the advantages of  
16 Voyager, is that you can actually download  
17 the app, and fund your account, and trade in  
18 three minutes or less. We make it really  
19 simple. We have a very easy to use and  
20 integrated, you know, platform that allows  
21 you to get engaged in the crypto market very  
22 quickly. That's one of the values of  
23 Voyager. You just go straight to the App  
24 Store or the Google Play Store, download the  
25 app, and you'll be trading in three minutes

1 or less.

2 MR. CUBAN: Yeah, I mean, it's just  
3 like using any other of the financial apps  
4 that you have. You can connect your bank,  
5 and that allows you to input money so you  
6 can put in your first \$100 to get the free  
7 \$50, or you can put in more. And can you do  
8 -- use credit cards to by your first  
9 (inaudible)?

10 MR. EHRLICH: No credit --

11 MR. CUBAN: No credit cards.

12 MR. EHRLICH: Yeah.

13 MR. CUBAN: Right. So, it's really  
14 easy to get set up, just like every other  
15 financial application that you have on your  
16 phone.

17 MR. EHRLICH: And don't forget, it's  
18 \$100 now.

19 MR. CUBAN: \$100, yeah.

20 MR. EHRLICH: \$100 now.

21 MR. CUBAN: Yeah. Next question?

22 MR. POWELL: All right, so my question  
23 is what makes Voyager app different from  
24 other crypto apps?

25 MR. CUBAN: That's a good question,

1 Dwight.

2 MR. EHRLICH: That's a really good  
3 question. So, look, it's the user  
4 interface, which makes it really easy for  
5 people to use. And that was -- it's really  
6 intuitive by doing that, and that's how we  
7 set out. When we started to build the  
8 company -- and we've only been in business  
9 three years. So, we started the company  
10 about three years ago. We wanted to make it  
11 very easy to get people engaged into the  
12 app. And really trade and engage with  
13 cryptocurrencies. So, you know, the  
14 differentiations for us, really, are that.  
15 We have our own community, we have our own  
16 Voyager token that allows you to comm-- you  
17 know, to participate in the community, to  
18 learn more about crypto. And you know, easy  
19 to use 65 coins as well on the app right  
20 now, and then you get to earn staking  
21 rewards on a lot of the coins too. So, you  
22 get to create some wealth through the app.  
23 So, we're really excited about where it's  
24 going.

25 MR. CUBAN: And so, for those of you

1 who already use crypto, I know for me, it  
2 was really easy. I took some of my Matic  
3 tokens that I own and transferred it over,  
4 because Voyager paid a higher interest rate,  
5 or return rate, than the application I was  
6 using before, Aave. So, it was really easy,  
7 they give you a wallet address, you just go  
8 into your MetaMask, or whatever you're  
9 using. You just -- not swap it, but you  
10 send it to that destination address, it  
11 shows up an hour later, you start earning  
12 more money. And so, right -- immediately, I  
13 was earning more when I went over to  
14 Voyager.

15 And it's the same with USDC, a stable  
16 coin. And the other thing about it is, for  
17 those of you who use DeFi, you know, there's  
18 always -- you're -- the pricing is always  
19 higher on DeFi, as they try to look through  
20 all the different decentralized financing  
21 platforms to try to get the best -- not even  
22 the best price, but a price. And so, you  
23 know, with this -- with Voyager, the pricing  
24 has been far, far better. And so, if you're  
25 paying attention and want to get the best

1 price, Voyager's a great platform for it.

2 MR. EHRLICH: Yeah, the one other thing  
3 I'll follow up on is the rewards program  
4 that Mark mentioned. You know, we have an  
5 extensive rewards program, as you hold a  
6 certain amount of a level of assets, you  
7 even get more rewards on the -- on the  
8 program. So, we're trying to engage you and  
9 bring you in the platform. And teach and  
10 educate, and create that wealth through our,  
11 you know, expansive rewards program.

12 MR. CUBAN: Yeah, one more thing. You  
13 know, one of the reasons we want to do the  
14 education program, there's a big opportunity  
15 for small businesses. One of the challenges  
16 of small businesses, if you have any cash in  
17 the bank, you know, you're making point-  
18 zero-two-five-percent. You can convert to,  
19 you know, -- put it in to a USDC stable coin  
20 on Voyager, and I thought it was seven  
21 percent, but now it's --?

22 MR. EHRLICH: Nine percent.

23 MR. CUBAN: Nine percent. And so, it's  
24 just a way -- so, I've taken a lot of my  
25 cash and made it available in USDC. I'm not



1     trying here to tell you it's 100% risk free,  
2     but it's as close to risk free as you're  
3     going to get in the crypto universe. And  
4     so, just the ability to make that much more  
5     on your savings, as an individual, and as a  
6     business is a huge opportunity.

7             MR. KLEBER: What's up, everybody?  
8     Maxi Kleber from the Mavericks. And my  
9     question is, is it too late to get into  
10    crypto?

11            MR. EHRLICH: It's never too late. I  
12    think, actually, it's the right time,  
13    because as I said, I still think it's the  
14    first half of the first quarter on crypto  
15    adoption. There are some numbers that I've  
16    used in a Crypto Education 101 platform that  
17    I -- I gave a presentation to the NFL  
18    players symposium back in July, about 100  
19    different players. And you know, there's  
20    adoption about an -- you know, about a 150  
21    million people -- 220 million people  
22    actually have crypto right now. And the  
23    anticipation is, we're going to get to a  
24    billion in four years. So, that shows you,  
25    you know, where we're -- where, you know, we

1 can actually go with crypto and the --  
2 crypto and the crypto adoption. Now, the  
3 comparison there is the internet. It took  
4 the internet eight years, you know, for the  
5 same time frame to grow that fast, from the  
6 200 million to one billion. So, I think  
7 there's a -- it's a great time to enter the  
8 space, learn more.

9 And I think that's the key is, you've  
10 got to come in, you've got to learn, you've  
11 got to educate yourself. We help, you know,  
12 we help educate, but you want to learn more.  
13 And I think that's the key is, not just be -  
14 - hey, listen to what somebody says and just  
15 buy that coin or so forth. You want to  
16 really learn about what you're doing. So,  
17 great time to enter right now.

18 MR. CUBAN: Yeah, let me add to that.  
19 You don't have to spend a lot of money in  
20 order to learn. It's not like the stock  
21 market where, you know, it's almost  
22 impossible, except on a few platforms to  
23 spend \$10 and get started. You know, my son  
24 -- my now 12-year-old son got me into  
25 Dogecoin when it was less than a penny. And

1 I -- I was like, "let's do this," because  
2 it's a cheap way for you to learn how all of  
3 this works. So, while you need to put in  
4 \$100 to get the \$50 bonus in the next two  
5 days, if you don't have \$100, and you just  
6 want to, you know, download the app, and put  
7 in \$5 and by Shibu (phonetic) -- do you guys  
8 do Shibu Inu?

9 MR. EHRLICH: We do Shiba.

10 MR. CUBAN: Yeah, Shibu or Doge. Do  
11 you guys do Doge?

12 MR. EHRLICH: We do Doge.

13 MR. CUBAN: Shibu and Doge, right?

14 MR. EHRLICH: I couldn't sit here with  
15 you if I didn't do Doge.

16 MR. CUBAN: Do Doge. Right.

17 MR. EHRLICH: So --

18 MR. CUBAN: And so, there's a lot of  
19 way to inexpensively start to get an  
20 understanding. And it's a lot easier than  
21 even opening up a savings account. It's a  
22 pain in the ass to open up a savings  
23 account, particularly for your kids these  
24 days. There's so much paperwork. And you  
25 know, whether it's yourself personally,

1 someone you're trying to -- teach your --  
2 you're trying to teach your kids about  
3 personal finance, believe it or not, this is  
4 actually a better way. And so, that's one  
5 of the unique opportunities and why it's not  
6 too late.

7 MR. EHRLICH: Well, that's a great -- I  
8 mean, another great point, Mark, is that the  
9 financial literacy, we need to teach the  
10 youth. That's part of what we want to bring  
11 too is the education. When we build out the  
12 education -- and we're in the middle of  
13 building that out -- Crypto 101 is the first  
14 thing that we do to teach people. But you  
15 know, teach the youth, go to the community  
16 and teach the youth about financial  
17 literacy. I think, it's really important,  
18 because most young kids don't get the  
19 opportunity to learn about financial  
20 literacy, and they end wind up going to  
21 college, and now they're on their own and  
22 they don't know how to manage their money.  
23 Then they're out in the real world, earning  
24 salaries, and they don't know what even just  
25 FICA is, right? I've heard a lot of stories

1 like, who is this FICA guy taking my money?

2 But that's what happens.

3 And so, we have to find -- you know, I  
4 teach financial literacy, and it's got to  
5 start at the young ages. You know, we've  
6 got to get out there. It's part of our plan  
7 with the education is to get to the  
8 communities around -- in Dallas and around -  
9 - in the surrounding areas and teach  
10 financial literacy. That's how we're going  
11 to get people -- you know, students and  
12 young people to be smarter about how to  
13 manage their future life.

14 MR. BRUNSON: Jalen Brunson, Dallas  
15 Mavericks. This is my first time getting  
16 into crypto, what are some key things I need  
17 to know before I do?

18 MR. EHRLICH: Yeah, look, I think in  
19 any crypto, you know, as Mark said, I think  
20 I would -- I would start and enter small.  
21 And just learn a little bit, right? Look at  
22 the coins, learn a little bit about Bitcoin,  
23 learn a little bit about Ethereum, some of  
24 the other protocols that are out there. But  
25 start small, you know, I think it's -- it's

1 always wise to start financial investments  
2 small and then work your way up. As you  
3 start learning more and understanding more,  
4 then you can start increasing from there.  
5 But it always is a wise place to start.

6 MR. CUBAN: Yeah, I mean, you're  
7 spending your money, always be careful. But  
8 the other thing is, look, there's  
9 investments, and things like Shibu Inu and -  
10 - or whatever it's called -- and Dogecoin,  
11 those aren't investments, right? Those --  
12 it -- this is better than a lottery ticket,  
13 but it's a good way to learn. And it's also  
14 something you can do on your phone, you  
15 don't have to have a bank account. So, --  
16 and people who are unbanked, trying to learn  
17 about financing, but have a smartphone and  
18 can download the app, you can start getting  
19 into this and saving your money. And that's  
20 just a unique opportunity. Frank?

21 MR. NTILIKINA: Hi, everyone, I'm Frank  
22 Ntilikina from the Dallas Mavericks. I'm  
23 from France, so is my question. Is Voyager  
24 going to be available outside of the United  
25 States?

1 MR. EHRLICH: Yes, we definitely are.  
2 Yeah, we'll be in there by -- we're -- hope  
3 to be in Europe by the end of March. We  
4 recently just got approval from the AMF in  
5 France, which is very hard to get. I think  
6 we're the only retail platform, crypto  
7 trading platform -- cryptocurrency platform,  
8 that was that approval in France. And so,  
9 we've got it from the AMF that allows us to  
10 enter France, which we will. That will be  
11 the first country we get into in Europe.  
12 Sorry, Maxi, we're going to get to France  
13 first. And then, -- and then, we'll be in  
14 Europe from there, because we'll be able to  
15 passport around and get, you know, customers  
16 from the rest of Europe. So, we're excited  
17 about it. It's a great entry point.

18 MR. CUBAN: But Wurzburg is second,  
19 right?

20 MR. EHRLICH: What's that?

21 MR. CUBAN: Wurzburg, Germany is  
22 second?

23 MR. EHRLICH: Yeah, we're going to  
24 Germany second.

25 MR. CUBAN: Yeah.

1 MR. EHRLICH: There's no doubt about  
2 it. He's pretty big, he could come after  
3 me.

4 MR. CUBAN: No kidding.

5 FEMALE SPEAKER: Now, we're going to  
6 open it up for questions.

7 MS. CAPLAN: Hey, I'm Callie Caplan,  
8 with the Dallas Morning News. Mark, I'm  
9 curious how unique this partnership is to  
10 other crypto deals, or lack of crypto deals  
11 across the NBA?

12 MR. CUBAN: Yeah, it's different. You  
13 know, what FTX did with the Heat was great,  
14 and they also had -- they're also trying to  
15 push their retail software application. But  
16 at the same time, I think we're trying to  
17 make this driven more towards education and  
18 enabling more -- and exposing more people in  
19 an educated manner to crypto through  
20 Voyager.

21 FEMALE SPEAKER: Any other questions?

22 MR. CUBAN: Easy breezy. No tech-- no  
23 stuff from the Texas Blockchain Association?  
24 Let me -- one other thing while we're on  
25 crypto, not -- indirectly. Are you guys



1 going to support NFTs?

2 MR. EHRLICH: Yeah, we're working on a  
3 platform to do NFTs, definitely.

4 MR. CUBAN: Because last night, if you  
5 attended the game, and you had your ticket  
6 scanned before the end of the first quarter,  
7 if you go -- if you go to  
8 Mavscollectibles.com and log into your  
9 Ticket Master account, you got a Brad Davis  
10 Metapunk. And so, we did a soft launch, and  
11 we're going to do it for every Mavs home  
12 game. We'll have it again tomorrow night  
13 against the Spurs. I think it's Rolando?  
14 But we're -- you know, so we wanted to do a  
15 soft launch, just to get all the kinks out.  
16 But hopeful soon, you'll be able to take  
17 those, trade those, and sell them, buy them.  
18 Not just on Mavscollectibles.com, but also  
19 on Voyager.

20 MALE SPEAKER: Stand up, please?

21 MR. BRATCHER: So, Lee Bratcher, I'm  
22 the president of Texas Blockchain Council.  
23 We're very excited about this partnership  
24 and working with you guys to help educate  
25 Texas and the DFW community, in particular.

1 Just out of curiosity, are any of your team  
2 members going to be moving or relocating to  
3 Dallas, Austin, anywhere in the Texas area?

4 MR. EHRLICH: Illustrious Erika --

5 MS. SZYCHOWSKI: Don't do --

6 MR. EHRLICH: -- Erika already lives in  
7 Austin.

8 MALE SPEAKER: (Inaudible).

9 MR. EHRLICH: And we have about four  
10 other staff in Austin already today. It is  
11 definitely becoming one of our hubs. In the  
12 COVID world, we've been very fragmented, but  
13 we are looking to have certain hubs for the  
14 company.

15 MR. CUBAN: I have office space in the  
16 back.

17 MR. EHRLICH: Done.

18 MR. BRATCHER: You can't pass that up.

19 MS. SZYCHOWSKI: I heard it.

20 MR. EHRLICH: And so, we'll just have  
21 to redo that a little bit, but all good.  
22 No, I think yes, the answer is we're looking  
23 for a couple of hubs around the country.  
24 Obviously, New York is a big area for us,  
25 but we're big in California, and we want to

1 be big here too.

2 SANJAY: Hello, my name is Sanjay, I'm  
3 also with the Texas Blockchain Council. I'm  
4 just going to ask this question also from a  
5 user perspective. Before I ask those  
6 questions, is there a promocode for that  
7 offer, or is it just open to everybody?

8 MR. CUBAN: It's MAVS100.

9 SANJAY: Okay, I just want to  
10 (inaudible).

11 MR. CUBAN: Yeah, so I -- I probably  
12 didn't mention that.

13 SANJAY: (Inaudible).

14 MR. CUBAN: So, if you download  
15 Voyager, put in \$100, trade at all, right?

16 MR. EHRLICH: Trade -- you have to  
17 trade the hundred.

18 MR. CUBAN: Do a trade, trade your  
19 hundred, and then, you'll get the \$50 crypto  
20 bonus. But you have to have MAVS100 as your  
21 bonus code.

22 SANJAY: Yeah, we had a recent  
23 situation with my wife on a promotion  
24 (inaudible), so we're working with  
25 (inaudible) get our stuff. But anyways, the

1 next question is, you know, the promise of  
2 blockchain, Bitcoin, et cetera,  
3 cryptocurrencies is reduced friction, you  
4 know, egalitarian model, etc. I think some  
5 of the challenges with some of the  
6 exchanges, and wallets, et cetera is it's  
7 not so frictionless, right? There's the  
8 cost of trading, gas fees, when you put it  
9 in a wallet and transfer it to another  
10 wallet they take their cut. And it's  
11 actually hard to, once you've purchased  
12 cryptocurrencies, to exit and transfer to  
13 another because they'll always -- you're  
14 taking a piece, right? So, maybe you can  
15 talk about some of that? And also, some of  
16 the maybe -- you mentioned some of the  
17 interest bearing. There's other competitors  
18 out there offering interests rates, so maybe  
19 you can talk about that too? That would be  
20 -- that would be great.

21 MR. EHRLICH: Yeah, so a couple of  
22 questions to unpack in that one. First,  
23 I'll touch on the NFT side and the gas fees.  
24 Our goal is to -- we're in -- we're  
25 (inaudible) -- we're connected to about a

1 dozen different market makers, exchanges  
2 around the globe, so we bring a best price  
3 back to consumers for that. Our goal in the  
4 NFT world is not to build our own NFT  
5 marketplace, it's to allow our consumers to  
6 be connected to many NFT marketplaces, to  
7 have access to all the big, different NFT  
8 marketplaces. And whether that is something  
9 on Ethereum, which has the high gas fees, or  
10 it's using a Matic, or an Algorand, or an  
11 Avalanche. Using those and connecting  
12 people on that. Because we do believe  
13 there's a -- there is a significant issue  
14 that, you know, we have to deal with, with  
15 the Ethereum world and the gas fees. And  
16 we're trying to figure way out around and to  
17 help consumers.

18 Because you -- an example I did is we  
19 have a -- we also do a partnership with a  
20 NASCAR car in the Xfinity series, with a  
21 driver, Landon Cassill. And someone built  
22 an NFT about the car, and I went to buy it,  
23 and -- you know for \$3, just to play around  
24 with NFTs. After the gas fees, it cost me  
25 \$300 for -- so, there's -- it doesn't make

1 any sense, so we've got to fix those  
2 problems on that.

3 And then, from the rewards side, we run  
4 a rewards program. So, when you bring your  
5 assets over, we're going to reward you with  
6 earnings on those assets, based upon your  
7 balances, based upon, you know, tokens you  
8 hold and so forth. So, it's a whole rewards  
9 program that we've built together. It's  
10 really, probably, state of the art, when it  
11 comes to crypto with rewards programs. And  
12 that's how we like to operate, to give  
13 consumers rewards for using and holding  
14 assets on the platform. So, hopefully, I  
15 got your -- answered your questions.

16 SANJAY: (Inaudible) interest bearing  
17 versus staking (inaudible).

18 MR. EHRLICH: Well, are rewards are  
19 generated through staking, you know, it's a  
20 lot staking these days. We have 30-  
21 something coins that we offer rewards on,  
22 and a bunch of them are on the staking side.  
23 Yep.

24 MR. CUBAN: You got a question back  
25 there.

1 MALE SPEAKER 2: Thank you. So,  
2 obviously, with cryptocurrency, security's a  
3 big important part of it, especially where  
4 the private keys are stored, who controls  
5 them. So, for your application, where does  
6 the responsibility for the user come in?  
7 What should they be doing to protect  
8 themselves? And then, you know, what do  
9 you, as a company, do to protect users? And  
10 so, where is kind of the line drawn?

11 MR. EHRLICH: Yeah, I was waiting for  
12 that question on security. It's a really  
13 important aspect. You know, the first thing  
14 -- security starts with you, as an  
15 individual. What we recommend to every  
16 individual that buys and sells  
17 cryptocurrency is to use two-factor  
18 authentication [sic] when you actually  
19 hold your cryptocurrency. Do not use an SMS  
20 text message. There are a lot of scammers  
21 out there, there are a lot of people who try  
22 to SIM swap you. And that happened -- it  
23 almost happened it me a couple -- about a  
24 month ago. On a Friday night, my phone was  
25 trying to be SIM swapped, and I caught it

1 quick enough and called the phone company.  
2 But I use two-factor authentication [sic],  
3 and I think everybody should start there.  
4 That means using a Google authenticator,  
5 Authy, or one of the other-- Duo or any of  
6 the other, you know, products that you can  
7 use for 2FA.

8 Outside of that, after -- for you to us  
9 is we use multiple custodians. We do not  
10 keep all our coins in one place, we keep  
11 them across multiple custodians, we built a  
12 really detailed infrastructure for that, to  
13 maybe sure that we're spreading that risk  
14 and the insurance we get on all that across  
15 multiple custodians. So, it starts with the  
16 individual, and making sure you have proper  
17 security. And then it also is us, as well.

18 MR. SPENCER: Okay, good afternoon.  
19 I'm Arnold Spencer, I have a cryptocurrency  
20 law firm here in town and I'm a new member  
21 of the Texas Blockchain Alliance. First, I  
22 want to say congratulation to both of you  
23 guys. I think it's a terrific partnership,  
24 I'm really excited about it. Second, I want  
25 to say I'm about halfway downloading the



1 app, I just started it. And I almost  
2 transferred a hundred bitcoin over to you,  
3 but I (inaudible) transferred a hundred  
4 dollars.

5 MR. CUBAN: I'll give you my wallet  
6 address (inaudible).

7 MR. SPENCER: So, my question, I would  
8 like both of you guys to take a shot at.  
9 I'm really excited about the educational  
10 piece that you all are introducing and  
11 talking about. I do a lot of that myself.  
12 You know, just what are the two or three --  
13 two or three themes, you know, the elevator  
14 speech that you all want to get across in  
15 the educational program? What are you  
16 trying to teach new people to crypto about  
17 getting into crypto?

18 MR. CUBAN: Yeah, I was going to say  
19 act-- access, first and foremost, the  
20 simplicity of access. The fact that you  
21 don't have to rush into it and put all your  
22 money in it. So, patience is a big part of  
23 it and then experimentation, right? Be  
24 curious, because if you're buying -- what is  
25 Shinu Imu (phonetic), like a half a penny or

1 something crazy?

2 MR. EHRLICH: No, it's -- people would  
3 be very happy if it was half a penny. It's  
4 like four zeros eight when you --

5 MR. CUBAN: I -- yeah.

6 MR. EHRLICH: -- or something of that  
7 nature.

8 MR. CUBAN: Oh, okay. So, I didn't  
9 count --

10 MR. EHRLICH: Yeah.

11 MR. CUBAN: -- my zeros enough?

12 MR. EHRLICH: Yeah.

13 MR. CUBAN: Right. So, literally,  
14 like, when my son and I first tried it, it  
15 was less than a penny, and we spent, I think  
16 \$11. And that gave us a chance to go  
17 through everything and spend some time with  
18 it. And so, because there's such a low cost  
19 of introduction and, you know, obviously,  
20 the people who need the most education,  
21 hopeful are spending the least amount of  
22 money. You know, we -- there's a lot of  
23 programs and educational programs that we  
24 can do that guide people through the  
25 process. And that's really the key, right?

1 And I think that one of the things that  
2 need to be mentioned, one of the greatest  
3 values of the lower cost crypto isn't so  
4 much, "hey, it could be an investment," it's  
5 more the community. You know, if you get on  
6 social media, no matter what it is, TikTok,  
7 Twitter, Instagram, everybody's talk-- I  
8 don't even know the Shibu Inu one, but you  
9 know, with Dogecoin, it's like, to the moon.  
10 And you know, everybody's got their social  
11 profile set up to be a dog. You know, so  
12 there's a -- it's a allow cost entry to  
13 fund. And then, being involved in it on  
14 social media is also a way that we can  
15 expand education.

16 MR. EHRLICH: Yeah, and we look at it -  
17 - we have our Crypto 101 presentation that  
18 we do, that teaches people about Bitcoin.  
19 We really think it's a store of value and it  
20 will be a long -- you know, there's a long  
21 tail for it to be actually used as a  
22 currency because of the volatility.

23 MR. CUBAN: It's not going to happen.

24 MR. EHRLICH: Yeah, I --

25 MR. CUBAN: Not going to happen.

1 MR. EHRLICH: It -- as the volatility  
2 and it -- the time on it, it's more of a  
3 store of value, it will replace gold. So,  
4 teaching people about that. But then, on  
5 the Ethereum side, we -- you know, we tend  
6 to teach people about smart contracts. We  
7 think that's really important, because -- I  
8 have my own personal example on this, where  
9 my mother-in-law was going to give -- she  
10 had leased a car, and she bought it, and was  
11 going to give it to my daughter as a  
12 present. And to get the title moved around  
13 --

14 MR. CUBAN: Uh-huh.

15 MR. EHRLICH: -- took like four months.  
16 I mean, it's a title. It -- just -- you  
17 know, I bought it, you should give me -- so  
18 the blockchain will solve that. And so, we  
19 use that in the Crypto 101. It's teaching  
20 people why things like the smart contracts  
21 will affect their lives in the long term.  
22 And I heard a great podcast you did with  
23 Carmelo.

24 MR. CUBAN: Yeah.

25 MR. EHRLICH: Where you said, -- I

1 think you said, you know, halfway through  
2 that, you know, five years from now, we're  
3 going to be doing things and you're not even  
4 going to know it. It's like the internet,  
5 you know, all of a sudden you were operating  
6 on high speed internet and you never really  
7 -- you just hit a button and you were done.  
8 And that's how crypto and the smart  
9 contracts will work. But teaching people  
10 why that matters now, to get them to that  
11 point, we think that's really key.

12 MR. CUBAN: Any final questions? Cool.  
13 Steve, thank you.

14 MR. EHRLICH: Oh, thank you, Mark.  
15 Really excited by this.

16 MR. CUBAN: And thank you to everybody  
17 who came out, thanks to our guys who came  
18 out, great questions. Thanks to Voyager,  
19 great partnership, we're really excited  
20 about it. Thank you, everybody.

21 (End of recording.)  
22  
23  
24  
25

CERTIFICATE

- - -

I, Alexandria Brobst, Transcriptionist,  
do hereby certify that I was authorized to  
and did listen to and transcribe the  
foregoing recorded proceedings and that the  
transcript is a true record to the best of  
my professional ability.

Dated this 14th day of November, 2022.

*Alexandria Brobst*

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Alexandria Brobst

---

From: Ryan Mackey  
Sent: Wed 9/08/2021 8:54 PM (GMT-00:00)  
To: "Erika Szychowski" <erika@investvoyager.com>, "Drew Northfield" <dnorthfield@excelsm.com>  
Cc: "Steve Ehrlich" <sehrlich@investvoyager.com>, "Pam Kramer" <pkramer@investvoyager.com>, "Jason Miller" <jmiller@excelsm.com>, "Mark Cuban" <Mark.Cuban@dallasmavs.com>  
Bcc:  
Subject: Re: [EXT] Voyager / Mavericks Introduction  
Attachments: image00100001.png

Hi Erika and team! Pleased to meet you and introduce you to Mark Cuban. I'll let Mark take things from here. Looking forward to further conversations! Ryan

Ryan Mackey  
214-658-7132 (w)  
214-869-5978 (m)

---

**From:** Erika Szychowski <erika@investvoyager.com>  
**Sent:** Wednesday, September 8, 2021 3:33:50 PM  
**To:** Drew Northfield <dnorthfield@excelsm.com>  
**Cc:** Steve Ehrlich <sehrlich@investvoyager.com>; Pam Kramer <pkramer@investvoyager.com>; Jason Miller <jmiller@excelsm.com>; Ryan Mackey <Ryan.Mackey@dallasmavs.com>  
**Subject:** Re: [EXT] Voyager / Mavericks Introduction

Thank you kindly for bringing us all together Drew,

Pleasure to e-meet you Ryan - we are very excited to work together on a fully integrated and long term partnership. Looking forward to advancing the discussions.

Erika Szychowski

On Wed, Sep 8, 2021 at 3:18 PM Drew Northfield <dnorthfield@excelsm.com> wrote:

Steve, Pam & Erika:

Please meet Ryan Mackey (cc'd), SVP of Corporate Partnerships for the Dallas Mavericks. Ryan has been with the Mavs for ~20 years and will be a primary point of contact for your team as you continue to evaluate this partnership opportunity. He has been keeping Mark Cuban up to speed on our discussions and is excited to get him involved in this conversation.

Ryan, please meet the core Voyager leadership team: Steve Ehrlich (CEO), Pam Kramer (CMO) and Erika Szychowski (SVP of Marketing). While I have shared some background on their business, growth ambitions & current objectives – these three will be able to answer any outstanding questions that you or Mark may have and are excited to share more about the Voyager story. They are also excited to learn more about your vision for crypto/blockchain integrations across the organization, and identify opportunities for Voyager to lead/support those initiatives as part of this partnership.

It would be great if both sides could chime in with brief personal introductions before we begin discussing the platform and opportunity in depth.

Thanks all,

Drew



**Drew Northfield**

Excel Sports Management

(m) 971.344.3677

<http://www.excelsm.com>



**Kyle Tapply**

---

**From:** Kyle Tapply  
**Sent:** Wed 9/15/2021 9:33 PM (GMT-00:00)  
**To:** Kory Nix; Ryan Mackey; Clay Christopher; Billy Phillips  
**Cc:**  
**Bcc:**  
**Subject:** RE: Voyager Crypto

I am too.

Thanks,

Kyle Tapply  
Cell: 970-396-7725

**From:** Kory Nix <Kory.Nix@dallasmavs.com>  
**Sent:** Wednesday, September 15, 2021 4:26 PM  
**To:** Ryan Mackey <Ryan.Mackey@dallasmavs.com>; Clay Christopher <Clay.Christopher@dallasmavs.com>; Billy Phillips <Billy.Phillips@dallasmavs.com>; Kyle Tapply <Kyle.Tapply@dallasmavs.com>  
**Subject:** RE: Voyager Crypto

I'm available

**From:** Ryan Mackey <Ryan.Mackey@dallasmavs.com>  
**Sent:** Wednesday, September 15, 2021 4:21 PM  
**To:** Clay Christopher <Clay.Christopher@dallasmavs.com>; Billy Phillips <Billy.Phillips@dallasmavs.com>; Kyle Tapply <Kyle.Tapply@dallasmavs.com>  
**Cc:** Kory Nix <Kory.Nix@dallasmavs.com>  
**Subject:** RE: Voyager Crypto

Minor detail I forgot to mention [REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]

Glad to have all your input on this...will be helpful to get us to the finish line. Are you all available this afternoon at 5?

**From:** Clay Christopher <Clay.Christopher@dallasmavs.com>  
**Sent:** Wednesday, September 15, 2021 3:31 PM  
**To:** Billy Phillips <Billy.Phillips@dallasmavs.com>; Kyle Tapply <Kyle.Tapply@dallasmavs.com>  
**Cc:** Ryan Mackey <Ryan.Mackey@dallasmavs.com>; Kory Nix <Kory.Nix@dallasmavs.com>  
**Subject:** RE: Voyager Crypto

Let's get it done! What are next steps?

**Clay Christopher**

Dallas Mavericks | Mavs Gaming  
Office: 214.658.7146  
Cell: 214.869.5977  
1333 N. Stemmons Freeway  
Suite #105  
Dallas, TX 75207

**From:** Billy Phillips <[Billy.Phillips@dallasmavs.com](mailto:Billy.Phillips@dallasmavs.com)>  
**Sent:** Wednesday, September 15, 2021 3:18 PM  
**To:** Kyle Tapply <[Kyle.Tapply@dallasmavs.com](mailto:Kyle.Tapply@dallasmavs.com)>  
**Cc:** Ryan Mackey <[Ryan.Mackey@dallasmavs.com](mailto:Ryan.Mackey@dallasmavs.com)>; Clay Christopher <[Clay.Christopher@dallasmavs.com](mailto:Clay.Christopher@dallasmavs.com)>; Kory Nix <[Kory.Nix@dallasmavs.com](mailto:Kory.Nix@dallasmavs.com)>  
**Subject:** Re: Voyager Crypto

You bringing the shortbread biscuit cookies.

Thanks,  
Billy Phillips  
Dallas Mavericks

On Sep 15, 2021, at 2:57 PM, Kyle Tapply <[Kyle.Tapply@dallasmavs.com](mailto:Kyle.Tapply@dallasmavs.com)> wrote:

Looking forward to working with you gentlemen.

<image001.jpg>

Thanks,

Kyle Tapply  
Cell: 970-396-7725

**From:** Ryan Mackey <[Ryan.Mackey@dallasmavs.com](mailto:Ryan.Mackey@dallasmavs.com)>  
**Sent:** Wednesday, September 15, 2021 2:53 PM  
**To:** Clay Christopher <[Clay.Christopher@dallasmavs.com](mailto:Clay.Christopher@dallasmavs.com)>; Kyle Tapply <[Kyle.Tapply@dallasmavs.com](mailto:Kyle.Tapply@dallasmavs.com)>; Kory Nix <[Kory.Nix@dallasmavs.com](mailto:Kory.Nix@dallasmavs.com)>  
**Cc:** Billy Phillips <[Billy.Phillips@dallasmavs.com](mailto:Billy.Phillips@dallasmavs.com)>  
**Subject:** Voyager Crypto

Gents-

In an unprecedented move, I'd like all 3 of you to work on this deal together [REDACTED]  
[REDACTED]

[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED] Please let me know ASAP if you are willing to

team up.

RM

Ryan Mackey  
Sr. Vice President of Corporate Partnerships  
Dallas Mavericks  
1333 N Stemmons Frwy #105  
Dallas, TX 75207  
(214) 658-7132 (o)  
(214) 869-5978 (m)  
[ryan.mackey@dallasmavs.com](mailto:ryan.mackey@dallasmavs.com)

**"Mark Cuban" <mcuban@gmail.com>**

---

From: Ryan Mackey  
Sent: Thu 9/23/2021 3:31 AM (GMT-00:00)  
To: "Mark Cuban" <mcuban@gmail.com>  
Cc: "Cynthia Marshall" <Cynthia.Marshall@dallasmavs.com>, "Mark Cuban" <Mark.Cuban@dallasmavs.com>  
Bcc:  
Subject: RE: Partnership Outline

Mark/Cynt-

We had another call with Voyager today and ironed out many of the concerns about their expectations. Here are the final issues:

Pro's:

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Please let me know either way.  
Ryan

**From:** Mark Cuban <mcuban@gmail.com>  
**Sent:** Tuesday, September 21, 2021 1:00 PM  
**To:** Ryan Mackey <Ryan.Mackey@dallasmavs.com>  
**Cc:** Cynthia Marshall <Cynthia.Marshall@dallasmavs.com>; Mark Cuban <Mark.Cuban@dallasmavs.com>  
**Subject:** Re: Partnership Outline

I own both so not sure if allocation is a big deal. And gaming might not stay on that spot. If that matters

But as long as we can meet expectations and they aren't going to be dragging us on every little thing I'm ok if Cynt is

On Tue, Sep 21, 2021 at 8:24 AM Ryan Mackey <Ryan.Mackey@dallasmavs.com> wrote:

FYI: Attached is our internal deal sheet. We have a lot allocated to handle these opportunities and will specify them further in the contract. They want to get one today if you both approve?

Mavs Gaming and Legends would also each get [REDACTED] as part of the deal.

[REDACTED]

**From:** Ryan Mackey <Ryan.Mackey@dallasmavs.com>  
**Sent:** Monday, September 20, 2021 7:32 PM  
**To:** Mark Cuban <mcuban@gmail.com>  
**Cc:** Cynthia Marshall <Cynthia.Marshall@dallasmavs.com>; Mark Cuban <Mark.Cuban@dallasmavs.com>  
**Subject:** Re: Partnership Outline

We're going to narrow this down internally. Bandwidth and value to be calculated. We are aware of that.

Ryan Mackey

214-658-7132 (w)

214-869-5978 (m)

---

**From:** Mark Cuban <[mcuban@gmail.com](mailto:mcuban@gmail.com)>  
**Sent:** Monday, September 20, 2021 7:07:24 PM  
**To:** Ryan Mackey <[Ryan.Mackey@dallasmavs.com](mailto:Ryan.Mackey@dallasmavs.com)>  
**Cc:** Cynthia Marshall <[Cynthia.Marshall@dallasmavs.com](mailto:Cynthia.Marshall@dallasmavs.com)>; Mark Cuban <[Mark.Cuban@dallasmavs.com](mailto:Mark.Cuban@dallasmavs.com)>  
**Subject:** Re: Partnership Outline

When we say opportunity for. What are they expecting. They aren't going to expect us to do none of them. And know we won't do all of them

Which are they expecting even if it's not worded as such

On Mon, Sep 20, 2021, 4:35 PM Ryan Mackey <[Ryan.Mackey@dallasmavs.com](mailto:Ryan.Mackey@dallasmavs.com)> wrote:

MC/Cynt-

Hope this is easier to read. We are still negotiating with Excel but these are the terms we've come up with thus far. The deal is very [REDACTED] in terms of inventory so we have a lot of room to work with. Please let me know how you feel about this as they are ready to move forward once we can agree on final terms.

RM

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]



[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

**From:** Cynthia Marshall <[Cynthia.Marshall@dallasmavs.com](mailto:Cynthia.Marshall@dallasmavs.com)>  
**Sent:** Monday, September 20, 2021 3:16 AM  
**To:** Ryan Mackey <[Ryan.Mackey@dallasmavs.com](mailto:Ryan.Mackey@dallasmavs.com)>  
**Cc:** Mark Cuban <[Mark.Cuban@dallasmavs.com](mailto:Mark.Cuban@dallasmavs.com)>  
**Subject:** Re: Partnership Outline

Thanks for the update. A summary would be great. I'll also read this outline.

Cynt

On Sep 19, 2021, at 9:27 PM, Ryan Mackey <[Ryan.Mackey@dallasmavs.com](mailto:Ryan.Mackey@dallasmavs.com)> wrote:

Mark/Cynt-

We're now on the doorstep of a deal here with Voyager. We have to negotiate final terms with Excel but we could net around [REDACTED] if they add on the International partnership. This doc is pretty lengthy...do you want a high-level summary before we take next steps?

RM

**From:** Erika Szychowski <[erika@investvoyager.com](mailto:erika@investvoyager.com)>  
**Sent:** Sunday, September 19, 2021 9:19 PM  
**To:** Ryan Mackey <[Ryan.Mackey@dallasmavs.com](mailto:Ryan.Mackey@dallasmavs.com)>  
**Cc:** Steve Ehrlich <[sehrlich@investvoyager.com](mailto:sehrlich@investvoyager.com)>; Pam Kramer <[pkramer@investvoyager.com](mailto:pkramer@investvoyager.com)>; Jason Miller <[jmiller@excelsm.com](mailto:jmiller@excelsm.com)>; Drew Northfield <[dnorthfield@excelsm.com](mailto:dnorthfield@excelsm.com)>  
**Subject:** Partnership Outline

Good evening Ryan,

Thank you and your team for the incredibly inclusive and thoughtful work to move us forward on a partnership. We reviewed the document of ideas you shared and truly appreciate the creativity and time investment. As we all agreed, we recognize that to bring this partnership to life, to the best of its ability, some programs need to be built upon/built out over the duration of the agreement. Attached is a recommendation from our side.

Looking forward to hearing your feedback and excited to work together.

Erika

--

Erika E. Szychowski

SVP, Brand Marketing & Partnerships

[erika@investvoyager.com](mailto:erika@investvoyager.com)

mobile: 917.592.5565

<VOYAGER + Dallas Mavs.pdf>

--

Sent from My phone Typos are to be expected Markcuban.com for all my stuff !

<mcuban@gmail.com>

---

From: Steve Ehrlich  
Sent: Wed 10/27/2021 1:35 PM (GMT-00:00)  
To: <mcuban@gmail.com>  
Cc: "Mark Cuban" <Mark.Cuban@dallasmavs.com>  
Bcc:  
Subject: Re: [EXT] Re: Mavs and Voyager

Hi Mark



Happy to jump on a call as well.

Thanks.

Steve

Sent from my iPhone

On Oct 27, 2021, at 07:58, Mark Cuban <mcuban@gmail.com> wrote:

Sorry. But send too soon. What is our legal saying is the problem ?

On Wed, Oct 27, 2021, 1:26 AM Steve Ehrlich <sehrlich@investvoyager.com> wrote:

Hi Mark

Congrats on the home opening W tonight! Wanted to reach out as we are at the finish line and prepared to announce before the maket opens tomorrow, but have been held up by legal. I'm concerned by the delay as we've been on standby without clarity. Any chance you can guide us to the finish line?

Thanks

Steve

Sent from my iPhone















































**Ryan Mackey**

---

From: Sekou Lewis  
Sent: Fri 10/22/2021 9:02 PM (GMT-00:00)  
To: Erika Szychowski  
Cc: David Brill; Brian Nistler; David Brosgol; Ryan Mackey; Steve Ehrlich; Warpula, Chad; Nicole Leach  
Bcc:  
Subject: Re: NBA Questionnaire  
Attachments: image001.jpg

I'm available in 30 minutes. Is everyone else available?



**SEKOU LEWIS**  
GENERAL COUNSEL  
DALLAS MAVERICKS | 1333 N. STEMMONS FWY., SUITE 105 DALLAS, TX 75207  
O: 214.658.7623 | C: 214.500.6138 | F: 214.889.3825  
E: SEKOU.LEWIS@DALLASMAVS.COM

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On Oct 22, 2021, at 4:01 PM, Erika Szychowski <[erika@investvoyager.com](mailto:erika@investvoyager.com)> wrote:

Ryan has confirmed that Sekou has more insight - can we get on a call ?

On Fri, Oct 22, 2021 at 3:00 PM David Brill <[dbrill@investvoyager.com](mailto:dbrill@investvoyager.com)> wrote:  
Sekou,

I am happy to get on a call with you this afternoon to discuss this point. It will be helpful to understand what exactly the NBA wants and we can discuss how we get there. I can't speak to how other companies operate but we are a public company and operate in a more rigorous manner than many private companies.

Regards.

David

On Fri, Oct 22, 2021 at 2:43 PM Sekou Lewis <[Sekou.Lewis@dallasmavs.com](mailto:Sekou.Lewis@dallasmavs.com)> wrote:

Hi David,

The NBA is requesting a copy of the legal opinion, however, it's not willing to sign an NDA. All other crypto related companies have provided legal opinions without entering into an NDA.

Is this something Voyager is willing to do? Because the opinion states why Voyager's business operations are in compliance with law, what about it needs to remain confidential?

**From:** David Brill <[dbrill@investvoyager.com](mailto:dbrill@investvoyager.com)>  
**Sent:** Sunday, October 17, 2021 11:24 AM  
**To:** Sekou Lewis <[Sekou.Lewis@dallasmavs.com](mailto:Sekou.Lewis@dallasmavs.com)>  
**Cc:** Ryan Mackey <[Ryan.Mackey@dallasmavs.com](mailto:Ryan.Mackey@dallasmavs.com)>; Steve Ehrlich <[schrlich@investvoyager.com](mailto:schrlich@investvoyager.com)>; Erika Szychowski <[erika@investvoyager.com](mailto:erika@investvoyager.com)>; Brian Nistler <[bnistler@investvoyager.com](mailto:bnistler@investvoyager.com)>; Warpula, Chad <[Chad.Warpula@troutman.com](mailto:Chad.Warpula@troutman.com)>  
**Subject:** NBA Questionnaire

Sekou,

Thanks for sharing the additional questions from the NBA.

As a general matter, Voyager operates in an industry that is evolving at a fast pace, is subject to significant regulation and, perhaps more importantly, regulatory uncertainty. It is normal for financial services firms (digital asset related or otherwise) to receive requests from regulators and law enforcement in the ordinary course of business. Voyager is no different. When Voyager receives such requests, our

policy is to cooperate fully, but to limit public discussion as these matters are always evolving and, as a public company, Voyager is subject to important rules regarding disclosures about its business. Voyager strives for overall compliance and has a team of legal and compliance professionals and outside advisors working hard to help us operate within the rules as they exist today. We believe we operate within those rules.

The following are answers to the NBA's questions below:

On Fri, Oct 15, 2021 at 10:48 PM Sekou Lewis  
<[Sekou.Lewis@dallasmavs.com](mailto:Sekou.Lewis@dallasmavs.com)> wrote:

David – Follow up questions from the NBA...

■ ■ [REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]

[REDACTED]  
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[REDACTED]

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[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Sekou, feel free to let me know if you or the NBA needs any additional information regarding their inquiries.

Regards.

David

**From:** David Brill <dbrill@investvoyager.com>  
**Sent:** Wednesday, October 13, 2021 5:28 PM  
**To:** Sekou Lewis <Sekou.Lewis@dallasmavs.com>; Ryan Mackey <Ryan.Mackey@dallasmavs.com>  
**Cc:** Erika Szychowski <erika@investvoyager.com>; Brian Nistler <bnistler@investvoyager.com>; Warpula, Chad <Chad.Warpula@troutman.com>  
**Subject:** NBA Questionnaire

Sekou and Ryan,

Good to meet you both via email. Attached is the completed NBA questionnaire you provided us. As you may know, Voyager is a public company and we include our most recent Prospectus and our Condensed Interim Consolidated Financials for additional information about Voyager. I am available to answer any questions you or the NBA has about our submission.

We look forward to working through the sponsorship process with you and appreciate an update on the status of the Sponsorship Agreement.

Regards.

David

David H. Brill

<image001.jpg>

Head Commercial Counsel

[investvoyager.com](https://investvoyager.com)

+1 917.923.3800

--

Erika E. Szychowski  
SVP, Brand Marketing & Partnerships  
[erika@investvoyager.com](mailto:erika@investvoyager.com)  
mobile: 917.592.5565

**Kyle Tapply**

---

From: Kyle Tapply  
Sent: Mon 11/22/2021 3:36 PM (GMT-00:00)  
To: Kory Nix; Clay Christopher; Patrick Sorensen  
Cc:  
Bcc:  
Subject: FW: Sales Report

FYI...

Thanks,

Kyle Tapply  
Cell: 970-396-7725

**From:** Mark Cuban <mcuban@gmail.com>  
**Sent:** Monday, November 22, 2021 9:09 AM  
**To:** Kyle Tapply <Kyle.Tapply@dallasmavs.com>  
**Cc:** Billy Phillips <Billy.Phillips@dallasmavs.com>; Cynthia Marshall <Cynthia.Marshall@dallasmavs.com>; Mark Cuban <Mark.Cuban@dallasmavs.com>; Ryan Mackey <Ryan.Mackey@dallasmavs.com>  
**Subject:** Re: Sales Report

And on the stars. I have no interest in getting money for the stars. Zero. None. Double extra zero. I don't want any money going to the aac when it could come to the mavs. Particularly voyager.

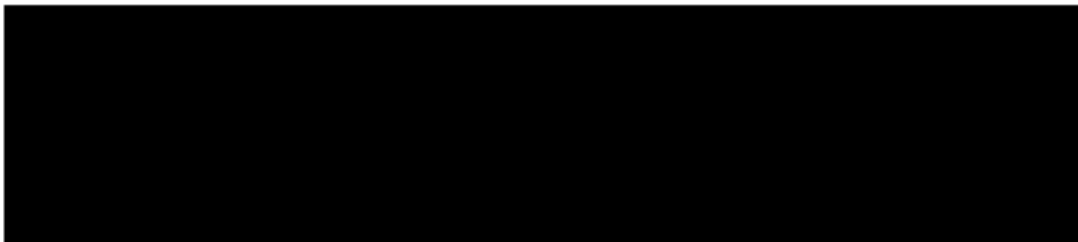
Find a way for us to further partner with the mavs. We crushed it for them and a lot of that was because I endorsed it.

I won't approve anything that isn't for the Mavs

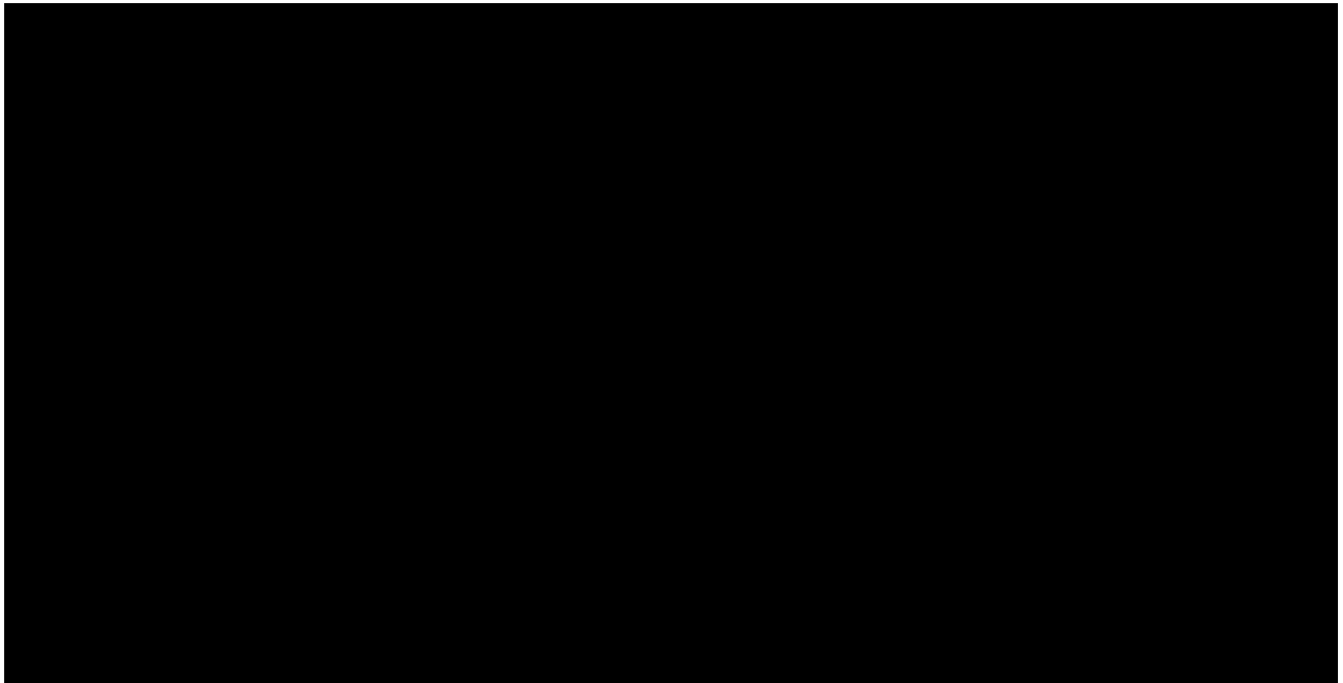
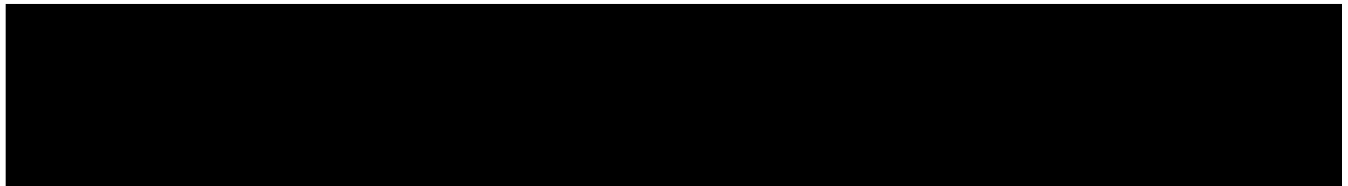
On Mon, Nov 22, 2021 at 5:54 AM Kyle Tapply <Kyle.Tapply@dallasmavs.com> wrote:

Mark,

Below are some notes on my weekly sales report. Please let me know if you have any questions.



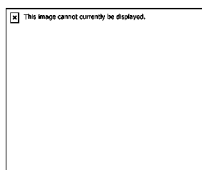




### **Voyager**

Status: Meeting – We’ve had some additional conversations with Voyager about getting some additional funds for the AAC/Stars which would allow us to do a little more with the building on the B2B side. They are also working with the Players Association to work on a deal for the Mavs team, minus Luka as he looks to have something in place with either Crypto.com or Coinbase, and see how we can use the players to elevate some of the marketing campaigns. They are also hosting a Crypto 101 education event for the entire Mavs staff on December 17<sup>th</sup> at the Gaming Hub. Steve is flying down to be part of this event.

Thanks,



**KYLE TAPPLY**

SENIOR DIRECTOR CORPORATE PARTNERSHIPS  
DALLAS MAVERICKS | 1333 N STEMMONS FWY #105 | DALLAS, TX 75207  
W: 214.658.7145 | C: 970.396.7725

E: [Kyle.Tapply@dallasmavs.com](mailto:Kyle.Tapply@dallasmavs.com) | WEB: [Mavs Sponsorship Deck](#)

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Sent from My phone Typos are to be expected Markcuban.com for all my stuff !

**"Ryan Mackey" <Ryan.Mackey@dallasmavs.com>**

---

From: Mark Cuban  
Sent: Thu 8/26/2021 10:49 PM (GMT-00:00)  
To: "Ryan Mackey" <Ryan.Mackey@dallasmavs.com>  
Cc: "Cynthia Marshall" <Cynthia.Marshall@dallasmavs.com>, "Mark Cuban" <Mark.Cuban@dallasmavs.com>  
Bcc:  
Subject: Re: Voyager Company Overview (Confidential)

Sure

On Thu, Aug 26, 2021 at 4:25 PM Ryan Mackey <Ryan.Mackey@dallasmavs.com> wrote:

Sorry, waiting for them to determine who will be involved. Want me to send you their emails or copy you into one and then you can BCC me out of the thread?

**From:** Mark Cuban <mcuban@gmail.com>  
**Sent:** Wednesday, August 25, 2021 7:59 PM  
**To:** Ryan Mackey <Ryan.Mackey@dallasmavs.com>  
**Cc:** Cynthia Marshall <Cynthia.Marshall@dallasmavs.com>; Mark Cuban <Mark.Cuban@dallasmavs.com>  
**Subject:** Re: Voyager Company Overview (Confidential)

Put me on an email with them. I'll find out what his goals are and if they are a fit

M

On Wed, Aug 25, 2021, 5:37 PM Ryan Mackey <Ryan.Mackey@dallasmavs.com> wrote:

I just got this via text:

In short voyager would want as much access to him as they can get within reason - it's up to us to set the boundaries at this point. Their CEO would hope to build some sort of relationship with Mark, leverage him for the announcement & PR push, joint content campaigns around the partnership (crypto convos and educational content), and ideally work with him to integrate his

mavs community with theirs. Social promotion would be great as well assuming they can align on messaging. They have some big ideas around rewarding Loyal mavs fans with their VGX token who spend USD within the Mavs ecosystem. Ideally, he can advise on something like this and get behind it.

Ryan Mackey

214-658-7132 (w)

214-869-5978 (m)

---

**From:** Mark Cuban <[mcuban@gmail.com](mailto:mcuban@gmail.com)>  
**Sent:** Wednesday, August 25, 2021 4:38:29 PM  
**To:** Ryan Mackey <[Ryan.Mackey@dallasmavs.com](mailto:Ryan.Mackey@dallasmavs.com)>  
**Cc:** Cynthia Marshall <[Cynthia.Marshall@dallasmavs.com](mailto:Cynthia.Marshall@dallasmavs.com)>; Mark Cuban <[Mark.Cuban@dallasmavs.com](mailto:Mark.Cuban@dallasmavs.com)>  
**Subject:** Re: Voyager Company Overview (Confidential)

I dont have a problem with the fact that they are a crypto exchange. The question is what actions and activations they want from us.

m

On Wed, Aug 25, 2021 at 4:36 PM Ryan Mackey <[Ryan.Mackey@dallasmavs.com](mailto:Ryan.Mackey@dallasmavs.com)> wrote:

Yes sir.

Ryan Mackey

214-658-7132 (w)

214-869-5978 (m)

---

**From:** Mark Cuban <[mcuban@gmail.com](mailto:mcuban@gmail.com)>  
**Sent:** Wednesday, August 25, 2021 4:36:17 PM  
**To:** Ryan Mackey <[Ryan.Mackey@dallasmavs.com](mailto:Ryan.Mackey@dallasmavs.com)>  
**Cc:** Cynthia Marshall <[Cynthia.Marshall@dallasmavs.com](mailto:Cynthia.Marshall@dallasmavs.com)>; Mark Cuban <[Mark.Cuban@dallasmavs.com](mailto:Mark.Cuban@dallasmavs.com)>  
**Subject:** Re: Voyager Company Overview (Confidential)

per year ?

On Wed, Aug 25, 2021 at 10:49 AM Ryan Mackey <[Ryan.Mackey@dallasmavs.com](mailto:Ryan.Mackey@dallasmavs.com)> wrote:

██████ for up to 5 years

**From:** Mark Cuban <[mcuban@gmail.com](mailto:mcuban@gmail.com)>  
**Sent:** Wednesday, August 25, 2021 10:49 AM  
**To:** Cynthia Marshall <[Cynthia.Marshall@dallasmavs.com](mailto:Cynthia.Marshall@dallasmavs.com)>  
**Cc:** Mark Cuban <[Mark.Cuban@dallasmavs.com](mailto:Mark.Cuban@dallasmavs.com)>; Ryan Mackey <[Ryan.Mackey@dallasmavs.com](mailto:Ryan.Mackey@dallasmavs.com)>  
**Subject:** Re: Voyager Company Overview (Confidential)

How much do they want to spend ?

On Tue, Aug 24, 2021 at 11:51 PM Cynthia Marshall <[Cynthia.Marshall@dallasmavs.com](mailto:Cynthia.Marshall@dallasmavs.com)> wrote:

Thanks, Boss!

Let us dig in more. What would you like to know?

Mackey, are they willing to move forward without Mark's involvement? I think that could be a tad compromising. Just my two cynts.

Cynt

On Aug 25, 2021, at 12:12 AM, Mark Cuban <[mcuban@gmail.com](mailto:mcuban@gmail.com)> wrote:

I'll dig in some more. The one thing we can't do is push a token as being better than others or claiming it's a good investment. So if that's important to them. That's n issue

On Tue, Aug 24, 2021 at 9:53 PM Ryan Mackey <[Ryan.Mackey@dallasmavs.com](mailto:Ryan.Mackey@dallasmavs.com)> wrote:

MC-

We have strong interest from Voyager as a crypto exchange partnership candidate. Below are some of their key objectives they wanted to share with you. They have received over \$100M in funding and are comfortable with a [REDACTED] annual spend. The key components are branding, adoption of the platform using Mavs incentives and educational programs (for both kids and adults). Your potential involvement (input/support, not endorsement) is very attractive to them as well.

Before we go further, I told them you would need to check them out. If we advance conversations, they would welcome connecting with you directly to answer any specific questions you may have.

Ryan

PS. We're working hard to learn, talking to as many resources as we can: potential sponsors, agencies, teams, league office, etc. As of today, here's where we've made progress:

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

**From:** Drew Northfield <[dnorthfield@excelsm.com](mailto:dnorthfield@excelsm.com)>  
**Sent:** Tuesday, August 24, 2021 6:58 PM  
**To:** Ryan Mackey <[Ryan.Mackey@dallasmavs.com](mailto:Ryan.Mackey@dallasmavs.com)>  
**Subject:** Voyager Company Overview (Confidential)

Hi Ryan,

Below is a quick but thorough overview of Voyager's business for you to share with Mark. Please keep this information **confidential**, and let me know if you have any questions before presenting. Their CEO and CMO would welcome the chance to meet with him and answer any questions if he would like to pursue a partnership discussion.

### *Why Voyager?*

- Voyager was founded in 2018 by a group of proven entrepreneurs with highly successful backgrounds at companies like E\*TRADE, Uber, and Morgan Stanley.
- Our goal is to take the complexity out of crypto for the everyday investor, and to bring crypto out of the shadows and into the light.
  - This started with a simplified app that, from the beginning, allowed investors to seamlessly trade in USD and coins with zero commissions.
- We have 1.8 million users, a \$400mm Revenue Run Rate, a ~\$2.5 billion market cap and several hundred million in liquidity to fuel growth.
- We offer 64 coins currently and are curating and adding new coins every month--based on quality, liquidity and demand.
- We are also a leader in paying rewards for holding crypto. Currently, we pay annual % rewards on 30+ coins.
  - For example, we are currently paying 5.75% on BTC, 4.6% on ETH, 9% on USDC, 12% on DOT (on an annual basis).
- We are not an exchange like Coinbase or Binance (exchanges are designed for institutions). Instead, we are an agency broker--which



means that it is our responsibility to transact in the best interest of our customers.

- Going forward, our mantra is *Crypto for All*. We are making it easy for anyone to learn about, invest in, and use crypto.
  - We want consumers to be part of the evolution of finance while growing their own financial future.

### ***Publicly Traded Company***

- Voyager was the first consumer crypto investing platform to go public – we are currently listed on the CSE.
- Confidentially, we are moving to the TSX (8th largest exchange in the world) in just a couple of weeks (announcing on 8/23).
  - Goal is to be on Nasdaq in 2022
- We believe transparency is important for crypto investing platform—which is why we decided to go public early on, subjecting ourselves to standard reporting and regulation.
- Coinbase is the only other public company in the crypto investing space.

### ***Voyager / VGX Community***

- We have a very loyal and engaged community around our own token, VGX, which has a ~\$1 billion market cap.
- The VGX token pays 7% staking rewards annually, and, based on certain levels of VGX holdings (10k+), token holders can earn a 1% boost on all rewards we pay out.
- We just completed what we believe is the largest Token Swap/Token Merger in history on the Ethereum blockchain.
  - Note the swap has also given the company a significant amount of tokens for marketing programs
- Check out \$VGX on Twitter and you will see a highly engaged community of token holders.
- In September, we'll launch the much-anticipated Voyager Loyalty Program that pays rewards based on the quantity of VGX tokens held in a Voyager account.

***Recent Acquisitions / Growth Plan***

- We just acquired a global payments company, Coinify, that brings us into the merchant/ B2B payments space (can replace BitPay)
  - This will also will kickstart our European operations, which will begin in 2022
- In the fall, we plan to launch a market-leading debit card tied to the USD Coin.

<https://www.investvoyager.com/>

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Sent from My phone Typos are to be expected Markcuban.com for all my stuff !

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Sent from My phone Typos are to be expected Markcuban.com for all my stuff !

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m

<http://www.markcuban.com>

My NFTs <https://lazy.com/mcuban>

Lets Go Mavs !

#MFFL

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m

<http://www.markcuban.com>

My NFTs <https://lazy.com/mcuban>

Lets Go Mavs !

#MFFL

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Sent from My phone Typos are to be expected Markcuban.com for all my stuff !

<mcuban@gmail.com>

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From: Steve Ehrlich  
Sent: Thu 9/09/2021 8:11 PM (GMT-00:00)  
To: <mcuban@gmail.com>  
Cc:  
Bcc:  
Subject: Re: [EXT] Voyager / Mavericks Introduction

yes.. 4pm CSt/5pm EST?

What number should I call?

Im at the number below

Stephen Ehrlich  
Chief Executive Officer  
Voyager Digital, LLC  
917-885-9024  
[sehrlich@investvoyager.com](mailto:sehrlich@investvoyager.com)

On Sep 9, 2021, at 4:09 PM, Mark Cuban <[mcuban@gmail.com](mailto:mcuban@gmail.com)> wrote:

Steve do you have time now or in a bit. It's 3pm cst. Sorry for the short notice. Understand if you can't

On Thu, Sep 9, 2021 at 2:56 PM Steve Ehrlich <[sehrlich@investvoyager.com](mailto:sehrlich@investvoyager.com)> wrote:  
Hi Mark, Saw your tweets last night on SEC/Coinbase. I have been in the securities/broker-dealer world for 27 years and would be happy to talk about crypto regulation and how it compares to securities (ie FINRA/SEC) and where all the gaps are. Its truly amazing about how the SEC is going about this and could put the US at a competitive disadvantage. Look forward to discussing all of this and more at some point. Regards, Steve

Stephen Ehrlich  
Chief Executive Officer  
Voyager Digital, LLC  
917-885-9024  
[sehrlich@investvoyager.com](mailto:sehrlich@investvoyager.com)

On Sep 8, 2021, at 5:35 PM, Mark Cuban <[mcuban@gmail.com](mailto:mcuban@gmail.com)> wrote:

Hey guys. Nice to meet you. I'm very familiar with Voyager. And have fun with Gronk !

You guys have a number of business lines. Can you give me an overview of how your revenues break down ?

And what is your ultimate goal ?

On Wed, Sep 8, 2021, 3:54 PM Ryan Mackey <[Ryan.Mackey@dallasmavs.com](mailto:Ryan.Mackey@dallasmavs.com)> wrote:  
Hi Erika and team! Pleased to meet you and introduce you to Mark Cuban. I'll let Mark take things from here. Looking forward to further conversations! Ryan

Ryan Mackey  
214-658-7132 (w)  
214-869-5978 (m)

---

**From:** Erika Szychowski <[erika@investvoyager.com](mailto:erika@investvoyager.com)>  
**Sent:** Wednesday, September 8, 2021 3:33:50 PM  
**To:** Drew Northfield <[dnorthfield@excelsm.com](mailto:dnorthfield@excelsm.com)>  
**Cc:** Steve Ehrlich <[sehrlich@investvoyager.com](mailto:sehrlich@investvoyager.com)>; Pam Kramer <[pkramer@investvoyager.com](mailto:pkramer@investvoyager.com)>; Jason Miller <[jmiller@excelsm.com](mailto:jmiller@excelsm.com)>; Ryan Mackey <[Ryan.Mackey@dallasmavs.com](mailto:Ryan.Mackey@dallasmavs.com)>  
**Subject:** Re: [EXT] Voyager / Mavericks Introduction

Thank you kindly for bringing us all together Drew,

Pleasure to e-meet you Ryan - we are very excited to work together on a fully integrated and long term partnership. Looking forward to advancing the discussions.

Erika Szychowski

On Wed, Sep 8, 2021 at 3:18 PM Drew Northfield <[dnorthfield@excelsm.com](mailto:dnorthfield@excelsm.com)> wrote:

Steve, Pam & Erika:

Please meet Ryan Mackey (cc'd), SVP of Corporate Partnerships for the Dallas Mavericks. Ryan has been with the Mavs for ~20 years and will be a primary point of contact for your team as you continue to evaluate this partnership opportunity. He has been keeping Mark Cuban up to speed on our discussions and is excited to get him involved in this conversation.

Ryan, please meet the core Voyager leadership team: Steve Ehrlich (CEO), Pam Kramer (CMO) and Erika Szychowski (SVP of Marketing). While I have shared some background on their business, growth ambitions & current objectives – these three will be able to answer any outstanding questions that you or Mark may have and are excited to share more about the Voyager story. They are also excited to learn more about your vision for crypto/blockchain integrations across the organization, and identify opportunities for Voyager to lead/support those initiatives as part of this partnership.

It would be great if both sides could chime in with brief personal introductions before we begin discussing the platform and opportunity in depth.

Thanks all,

Drew



**Drew Northfield**

Excel Sports Management

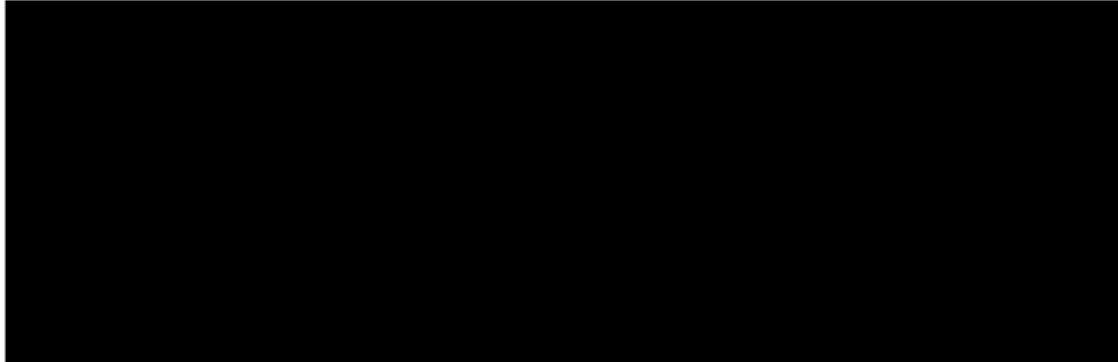
(m) 971.344.3677

<http://www.excelsm.com>

<image001.png><image001.png>

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Sent from My phone Typos are to be expected [Markcuban.com](http://Markcuban.com) for all my stuff !



From: **Steve Ehrlich** <[sehrlich@investvoyager.com](mailto:sehrlich@investvoyager.com)>  
Date: Mon, Sep 27, 2021, 8:24 PM  
Subject: Re: [EXT] Re: Voyager Follow Up  
To: <[mcuban@gmail.com](mailto:mcuban@gmail.com)>  
Cc: Mark Cuban <[Mark.Cuban@dallasmavs.com](mailto:Mark.Cuban@dallasmavs.com)>

Yes. Let me know what works for you. I am in LA so on west coast.

Looking forward

Sent from my iPhone

On Sep 27, 2021, at 18:08, Mark Cuban <[mcuban@gmail.com](mailto:mcuban@gmail.com)> wrote:

Are you around tomorrow? I'll be able to give you a call

On Fri, Sep 24, 2021, 1:34 PM Steve Ehrlich <[sehrlich@investvoyager.com](mailto:sehrlich@investvoyager.com)> wrote:

Happy Friday Mark,

I am excited to hear our teams have aligned on an agreement and confident we will be an incredible partner, and this will be an ongoing, dynamic relationship. Would you by chance be available to jump on a quick call to work through the exclusivity language, I believe you and I understand what we're trying to accomplish and could hammer this out very quickly.

Thanks,

Steve

Stephen Ehrlich  
Chief Executive Officer

Voyager Digital, LLC  
917-885-9024  
[schrlich@investvoyager.com](mailto:schrlich@investvoyager.com)



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From: Ryan Mackey  
Sent: Wed 8/25/2021 1:32 PM (GMT-00:00)  
To: "Cynthia Marshall" <Cynthia.Marshall@dallasmavs.com>, "Mark Cuban" <mcuban@gmail.com>  
Cc: "Mark Cuban" <Mark.Cuban@dallasmavs.com>  
Bcc:  
Subject: Re: Voyager Company Overview (Confidential)

[REDACTED]

Things we've been asked:

[REDACTED]

[REDACTED]

We can also move forward without Mark at all if that's preferred. Just let me know!  
RM

Ryan Mackey  
214-658-7132 (w)  
214-869-5978 (m)

---

**From:** Cynthia Marshall <Cynthia.Marshall@dallasmavs.com>  
**Sent:** Wednesday, August 25, 2021 1:51:12 AM  
**To:** Mark Cuban <mcuban@gmail.com>  
**Cc:** Ryan Mackey <Ryan.Mackey@dallasmavs.com>; Mark Cuban <Mark.Cuban@dallasmavs.com>  
**Subject:** Re: Voyager Company Overview (Confidential)

Thanks, Boss!

Let us dig in more. What would you like to know?

Mackey, are they willing to move forward without Mark's involvement? I think that could be a tad compromising. Just my two cynts.

Cynt

<mcuban@gmail.com>

---

From: Steve Ehrlich  
Sent: Thu 9/09/2021 2:41 AM (GMT-00:00)  
To: <mcuban@gmail.com>  
Cc: "Ryan Mackey" <Ryan.Mackey@dallasmavs.com>, "Erika Szychowski" <erika@investvoyager.com>, "Drew Northfield" <dnorthfield@excelsm.com>, "Pam Kramer" <pkramer@investvoyager.com>, "Jason Miller" <jmiller@excelsm.com>, "Mark Cuban" <Mark.Cuban@dallasmavs.com>  
Bcc:  
Subject: Re: [EXT] Voyager / Mavericks Introduction

Hi Mark,

Pleasure to meet you.

Don't hold it against me but I've been a long-suffering Knicks fan and we seem to lose our best players to you and the Mavs. So from my vantage point, it looks like you know what you're doing.

Right now we have two main revenue sources for our business, trading spreads and crypto earnings revenue. Unlike the typical crypto exchange, we connect to multiple exchanges, which allows us to give our customers a better price, without commissions, and earn spread revenue. Our fiscal year ended in June with revenue at \$165mm (up from \$1mm for the prior fiscal year). About 80% was spread revenue on trades. With the advent of staking we are evolving our model to stake much of the \$5bn and growing of customer AUM, and deliver \$400-500mm of revenue for fiscal 2022 with a 50/50 split between staking and spread revenue. We just added merchant payments and will also add more products in 2022, with equity trading leading the way.

We use data to understand our customers and know that Dallas is our 4th largest city, and Texas as a whole is our fastest growing market.

As a challenger brand, we look to partner with companies and people that want to demystify crypto and challenge the status quo. Partnering with Gronk is a way for us to connect with a broader audience. We know with the Mavs, and with your support, we can help bring crypto to all and truly level the playing field. We expect to be in Europe in 2022, and with the Mavs international roster, it seems like an ideal fit.

I would love to meet in person, share more about Voyager's vision, and put together a deal. How quickly can we get this scheduled? Happy to jump on a plane, share more about the company, and work through this.

Let's make history here and create the first ever NBA Team sponsorship in crypto. I think we can blow the roof off!

Look forward to meeting you.

Regards

Steve

Stephen Ehrlich  
Chief Executive Officer  
Voyager Digital, LLC  
917-885-9024  
[sehrlich@investvoyager.com](mailto:sehrlich@investvoyager.com)

On Sep 8, 2021, at 5:35 PM, Mark Cuban <[mcuban@gmail.com](mailto:mcuban@gmail.com)> wrote:

Hey guys. Nice to meet you. I'm very familiar with Voyager. And have fun with Gronk !

You guys have a number of business lines. Can you give me an overview of how your revenues break down ?

And what is your ultimate goal ?

On Wed, Sep 8, 2021, 3:54 PM Ryan Mackey <[Ryan.Mackey@dallasmavs.com](mailto:Ryan.Mackey@dallasmavs.com)> wrote:  
Hi Erika and team! Pleased to meet you and introduce you to Mark Cuban. I'll let Mark take things from here. Looking forward to further conversations! Ryan

Ryan Mackey  
214-658-7132 (w)  
214-869-5978 (m)

---

**From:** Erika Szychowski <[erika@investvoyager.com](mailto:erika@investvoyager.com)>  
**Sent:** Wednesday, September 8, 2021 3:33:50 PM  
**To:** Drew Northfield <[dnorthfield@excelsm.com](mailto:dnorthfield@excelsm.com)>  
**Cc:** Steve Ehrlich <[sehrlich@investvoyager.com](mailto:sehrlich@investvoyager.com)>; Pam Kramer <[pkramer@investvoyager.com](mailto:pkramer@investvoyager.com)>; Jason Miller <[jmiller@excelsm.com](mailto:jmiller@excelsm.com)>; Ryan Mackey <[Ryan.Mackey@dallasmavs.com](mailto:Ryan.Mackey@dallasmavs.com)>  
**Subject:** Re: [EXT] Voyager / Mavericks Introduction

Thank you kindly for bringing us all together Drew,

Pleasure to e-meet you Ryan - we are very excited to work together on a fully integrated and long term partnership. Looking forward to advancing the discussions.

Erika Szychowski

On Wed, Sep 8, 2021 at 3:18 PM Drew Northfield <[dnorthfield@excelsm.com](mailto:dnorthfield@excelsm.com)> wrote:

Steve, Pam & Erika:

Please meet Ryan Mackey (cc'd), SVP of Corporate Partnerships for the Dallas Mavericks. Ryan has been with the Mavs for ~20 years and will be a primary point of contact for your team as you continue to evaluate this partnership opportunity. He has been keeping Mark Cuban up to speed on our discussions and is excited to get him involved in this conversation.

Ryan, please meet the core Voyager leadership team: Steve Ehrlich (CEO), Pam Kramer (CMO) and Erika Szychowski (SVP of Marketing). While I have shared some background on their business, growth ambitions & current objectives – these three will be able to answer any outstanding questions that you or Mark may have and are excited to share more about the Voyager story. They are also excited to learn more about your vision for crypto/blockchain integrations across the organization, and identify opportunities for Voyager to lead/support those initiatives as part of this partnership.

It would be great if both sides could chime in with brief personal introductions before we begin discussing the platform and opportunity in depth.

Thanks all,

Drew



**Drew Northfield**

Excel Sports Management

(m) 971.344.3677

<http://www.excelsm.com>

<image001.png><image001.png>

**Kyle Tapply**

---

From: Kory Nix  
Sent: Wed 9/22/2021 3:14 PM (GMT-00:00)  
To: Kyle Tapply; Billy Phillips  
Cc: Ryan Mackey; Clay Christopher; Patrick Sorensen  
Bcc:  
Subject: RE: [EXT] RE: Partnership Outline

[REDACTED]

**From:** Kyle Tapply <Kyle.Tapply@dallasmavs.com>  
**Sent:** Wednesday, September 22, 2021 9:58 AM  
**To:** Billy Phillips <Billy.Phillips@dallasmavs.com>  
**Cc:** Ryan Mackey <Ryan.Mackey@dallasmavs.com>; Kory Nix <Kory.Nix@dallasmavs.com>; Clay Christopher <Clay.Christopher@dallasmavs.com>; Patrick Sorensen <Patrick.Sorensen@dallasmavs.com>  
**Subject:** Re: [EXT] RE: Partnership Outline

That was scary timing. Reading your email and this came in.

CONFIDENTIAL

MAVSCUBAN00005674

**EXHIBIT**

15

**"Cynthia Marshall" <Cynthia.Marshall@dallasmavs.com>**

From: Mark Cuban  
Sent: Fri 10/01/2021 1:09 AM (GMT-00:00)  
To: "Cynthia Marshall" <Cynthia.Marshall@dallasmavs.com>  
Cc: "Ryan Mackey" <Ryan.Mackey@dallasmavs.com>  
Bcc:  
Subject: Re: Voyager Follow Up

M

On Thu, Sep 30, 2021, 8:07 PM Cynthia Marshall <[Cynthia.Marshall@dallasmavs.com](mailto:Cynthia.Marshall@dallasmavs.com)> wrote:  
Cool.

[REDACTED]  
[REDACTED]  
[REDACTED]

\_\_\_\_\_

Cynt

On Sep 30, 2021, at 7:45 PM, Mark Cuban <[mcuban@gmail.com](mailto:mcuban@gmail.com)> wrote:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Add these 3 back. See what they think

On Thu, Sep 30, 2021, 6:31 PM Ryan Mackey  
<Ryan.Mackey@dallasmavs.com> wrote:

are non-starters for them, per Erika (marketing).

[REDACTED]

[REDACTED] and others may be ok but can confirm.

[REDACTED]

[REDACTED]

- | [REDACTED]
- | [REDACTED]
- | [REDACTED]
- | [REDACTED]
- | [REDACTED]
- | [REDACTED]
- | [REDACTED]
- | [REDACTED]
- | [REDACTED]
- | [REDACTED]
- | [REDACTED]

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<[Ryan.Mackey@dallasmaivs.com](mailto:Ryan.Mackey@dallasmaivs.com)> wrote:

Hey [REDACTED]

[REDACTED]

[REDACTED]  
 [REDACTED]  
 [REDACTED]

[REDACTED]  
 [REDACTED]  
 [REDACTED]  
 [REDACTED]  
 [REDACTED]  
 [REDACTED]

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\_\_\_\_\_

[REDACTED]  
 [REDACTED]  
 [REDACTED]  
 [REDACTED]

Your call, of course. I'm just telling you what I think and what I've heard from their side. Cynt, feel free to jump in if you have comments/thoughts!?

Ryan

**From:** Mark Cuban <[mcuban@gmail.com](mailto:mcuban@gmail.com)>  
**Sent:** Wednesday, September 29, 2021 8:20 PM  
**To:** Steve Ehrlich <[sehrlich@investvoyager.com](mailto:sehrlich@investvoyager.com)>; Ryan Mackey  
[Ryan.Mackey@dallasmavs.com](mailto:Ryan.Mackey@dallasmavs.com)  
**Subject:** Re: Voyager Follow Up

1008 J. H. J. van't Hof et al.

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

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[REDACTED]

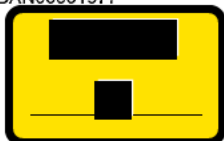
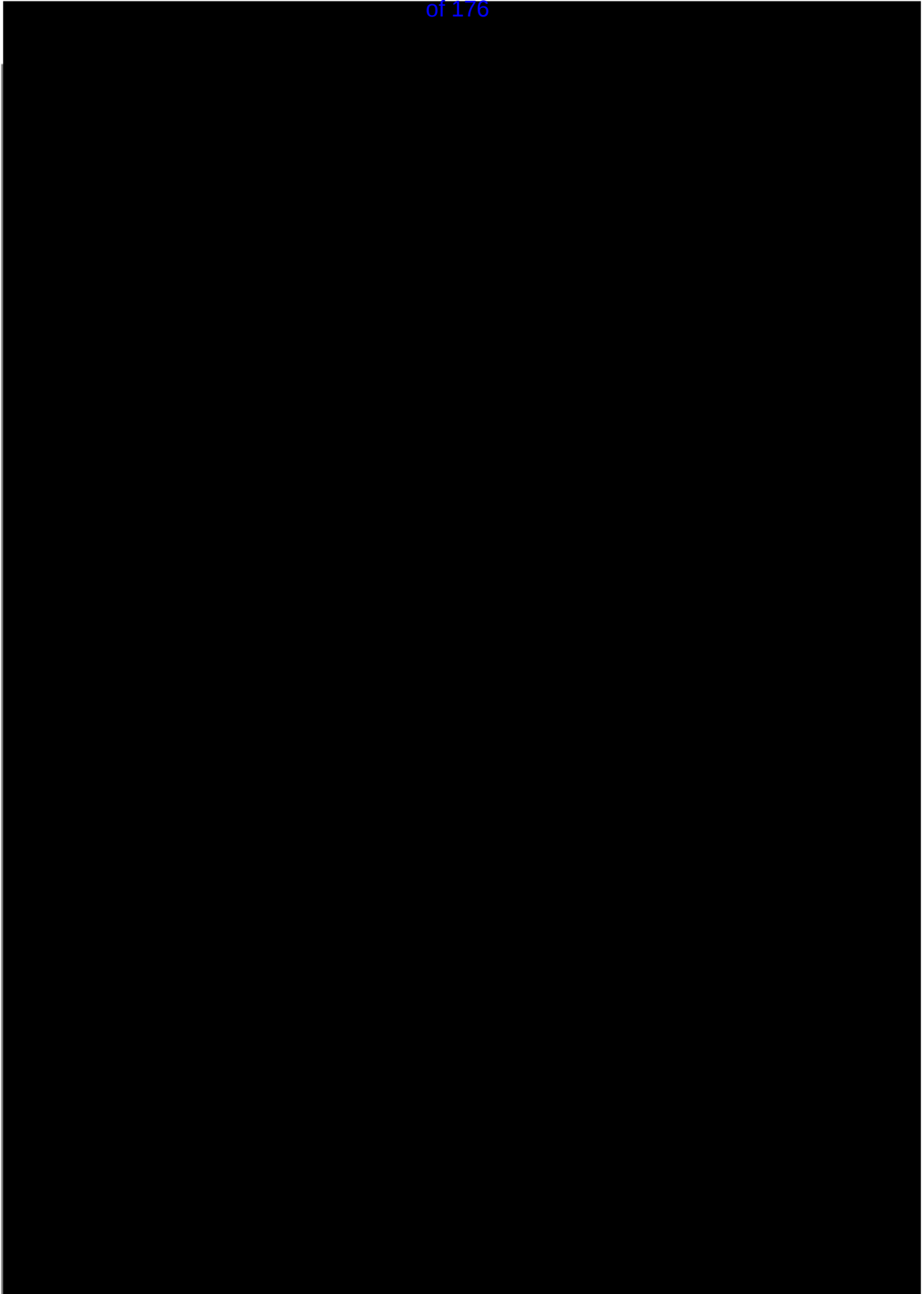


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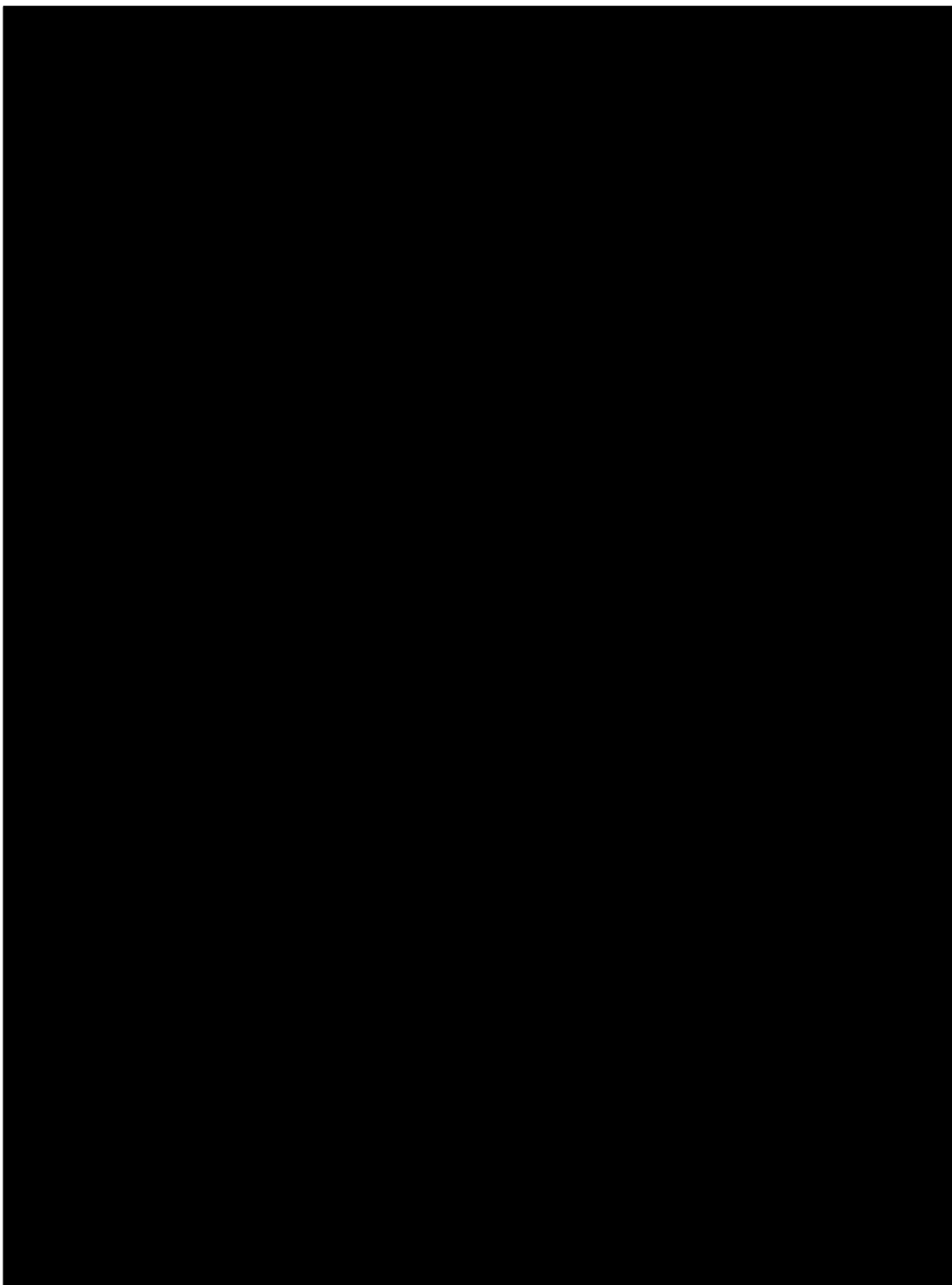


1. *Journal of the American Medical Association*, 2000; 283: 2689-2695.



















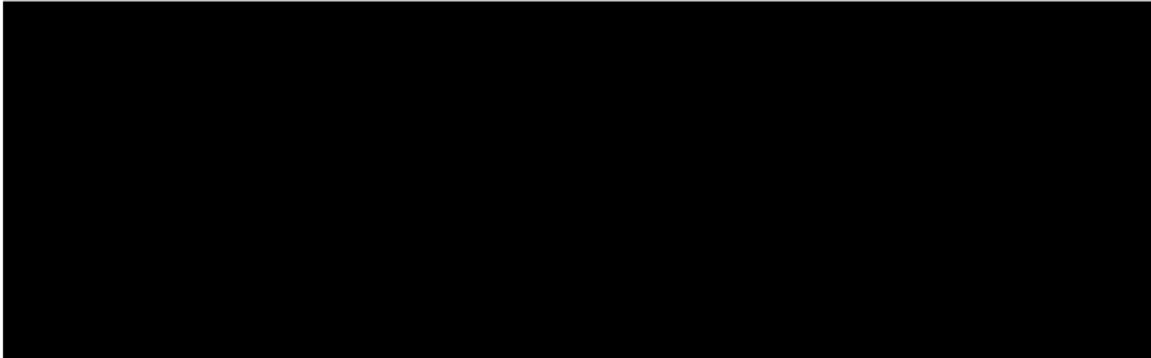












From: **Mark Cuban** <[mcuban@gmail.com](mailto:mcuban@gmail.com)>  
Date: Thu, Sep 23, 2021, 1:03 AM  
Subject: Re: Partnership Outline  
To: Ryan Mackey <[Ryan.Mackey@dallasmavs.com](mailto:Ryan.Mackey@dallasmavs.com)>  
Cc: Cynthia Marshall <[Cynthia.Marshall@dallasmavs.com](mailto:Cynthia.Marshall@dallasmavs.com)>, Mark Cuban  
<[Mark.Cuban@dallasmavs.com](mailto:Mark.Cuban@dallasmavs.com)>

They can be our exclusive centralized exchange. They can't be our exclusive Blockchain partner

That's non negotiable

We will help them open accounts to trade on voyager , we encourage people to use it , but his business supports tokens trading on multiple Blockchain platforms

This is exactly what Steve and I discussed and agreed to

If we want to do something with solano to trade NFTs or to promote the token of polygon or an application of some other sort written on Ethereum. We will

On Wed, Sep 22, 2021, 8:31 PM Ryan Mackey <[Ryan.Mackey@dallasmavs.com](mailto:Ryan.Mackey@dallasmavs.com)> wrote:

Mark/Cynt-

We had another call with Voyager today and ironed out many of the concerns about their expectations. Here are the final issues:

**"Steve Ehrlich" <sehrlich@investvoyager.com>**

---

From: Mark Cuban  
Sent: Sat 3/05/2022 6:25 PM (GMT-00:00)  
To: "Steve Ehrlich" <sehrlich@investvoyager.com>  
Cc:  
Bcc:  
Subject: Re: [EXT] polygon

The Amos for coming and hope your foot gets better

On Sat, Mar 5, 2022 at 12:18 PM Steve Ehrlich <sehrlich@investvoyager.com> wrote:  
Hi Mark,

Havent forgotten about getting this done. We are working to add Polygon as a blockchain.

Really just wanted to say thanks for an amazing event last night. The Mavericks organization has truly made Voyager feel like family. From you, to Cyn to Ryan and the entire team its been nothing short of special and what we discussed last July. Excited about what the future holds as we get ready to enter Europe.

Again, thanks for the support and the special organization you created.

Regards

Steve

Steve Ehrlich  
[sehrlich@investvoyager.com](mailto:sehrlich@investvoyager.com)

On Feb 23, 2022, at 9:05 PM, Mark Cuban <[mcuban@gmail.com](mailto:mcuban@gmail.com)> wrote:

No worries, thanks for the update.

On Wed, Feb 23, 2022 at 9:50 PM Steve Ehrlich <sehrlich@investvoyager.com> wrote:  
Hi Mark,

Sorry for the delay. We are looking at how we can do it. As of now we can do cross chain but we are trying to figure out how.

Thanks for the patience and will be back to you in a few days.

Regards

Steve

Steve Ehrlich  
[sehrlich@investvoyager.com](mailto:sehrlich@investvoyager.com)  
917-885-9024

On Feb 21, 2022, at 5:29 PM, Mark Cuban <[mcuban@gmail.com](mailto:mcuban@gmail.com)> wrote:

i have a bunch of USDC, USDT and some BTC on polygon

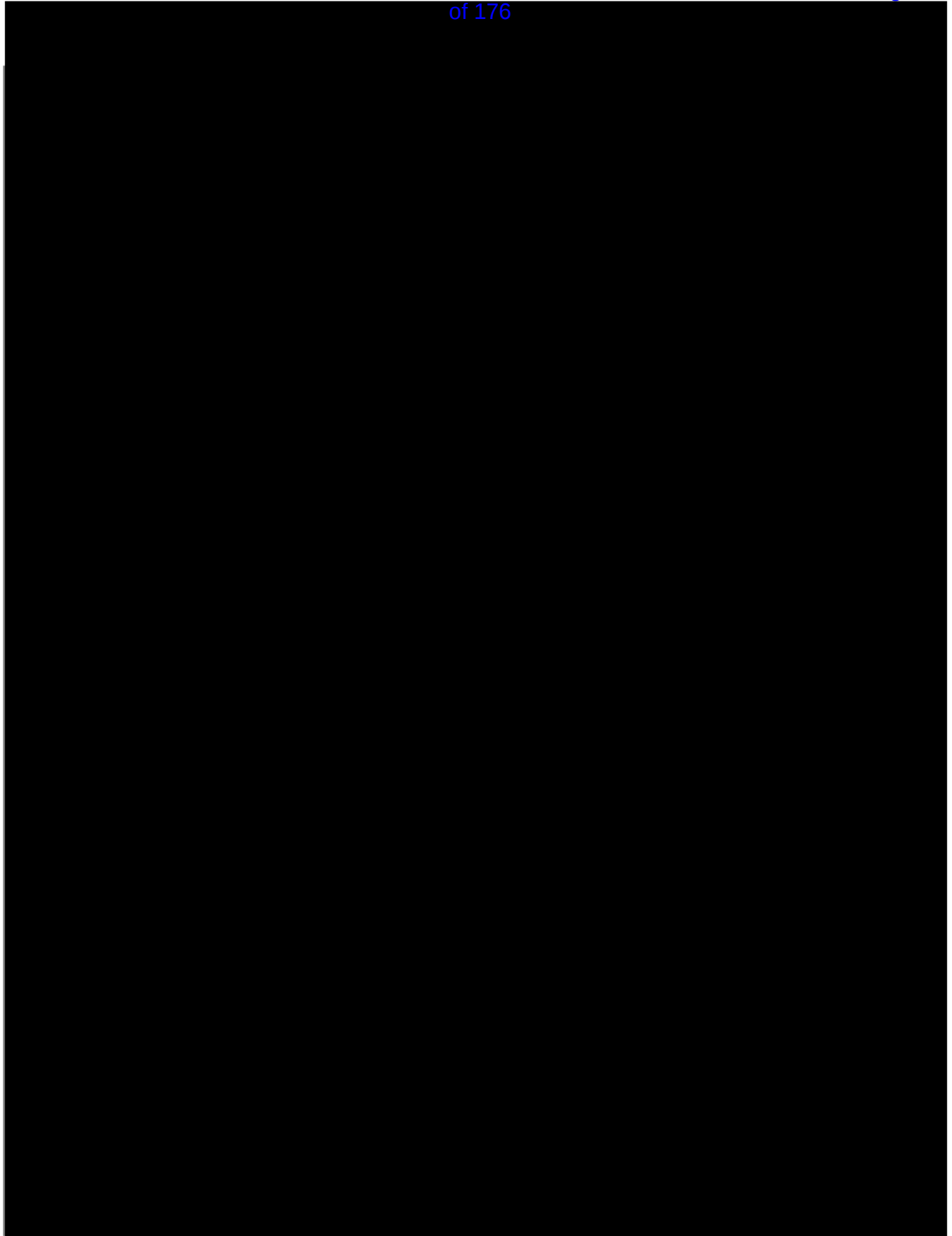
is it possible to transfer to my voyager account ?

--  
m

<http://www.markcuban.com>  
My NFTs <https://lazy.com/mcuban>  
Lets Go Mavs !  
#MFFL

--  
Sent from My phone Typos are to be expected [Markcuban.com](http://Markcuban.com) for all my stuff !

--  
Sent from My phone Typos are to be expected [Markcuban.com](http://Markcuban.com) for all my stuff !



CONFIDENTIAL

MAVSCUBAN00006357



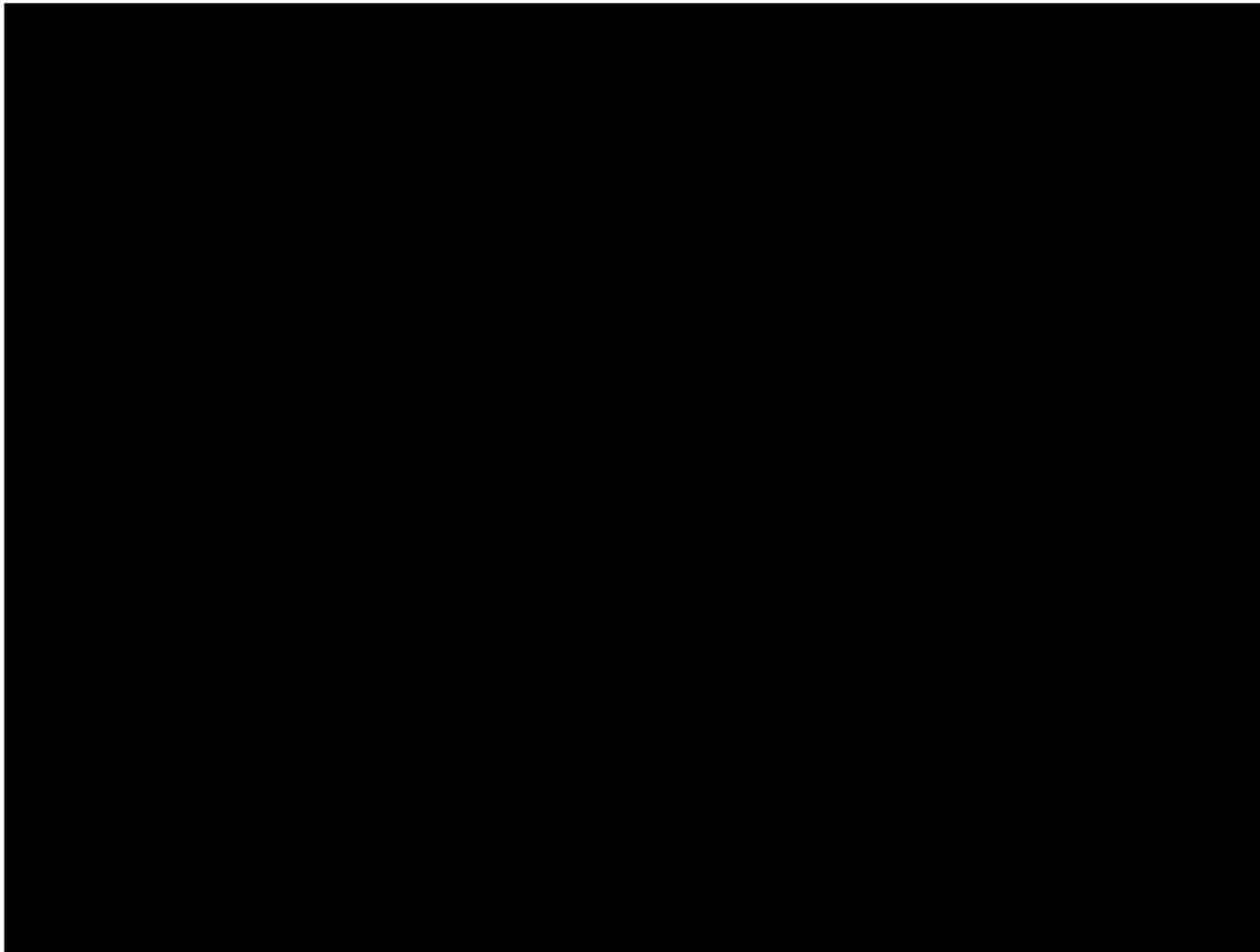


[illegible]

1. *Journal of the American Medical Association*, 2000; 283: 2689-2693.

1. *Journal of the American Medical Association*, 2000; 283: 2689-2695.

1. *Journal of the American Medical Association*, 2000; 283: 2689-2695.





1. *Journal of the American Medical Association*, 2000; 283: 2689-2696.

The image consists of a single, uniform black rectangle covering the entire area. There are no discernible features, text, or patterns.



[illegible]



On Fri, Oct 29, 2021 at 4:42 PM Steve Ehrlich <[sehrlich@investvoyager.com](mailto:sehrlich@investvoyager.com)> wrote:

If you can show an alert that you received a transfer from cuz wallet for xxx usdc and are processing it. That would be comforting.

Or if you can offer via polygon , then fees don't matter

Sent from my iPhone

--

Markcuban.com for all my stuff !

—

#MFFL

—

Sent from My phone Typos are to be expected [Markcuban.com](http://Markcuban.com) for all my stuff !

— —

#MFFL

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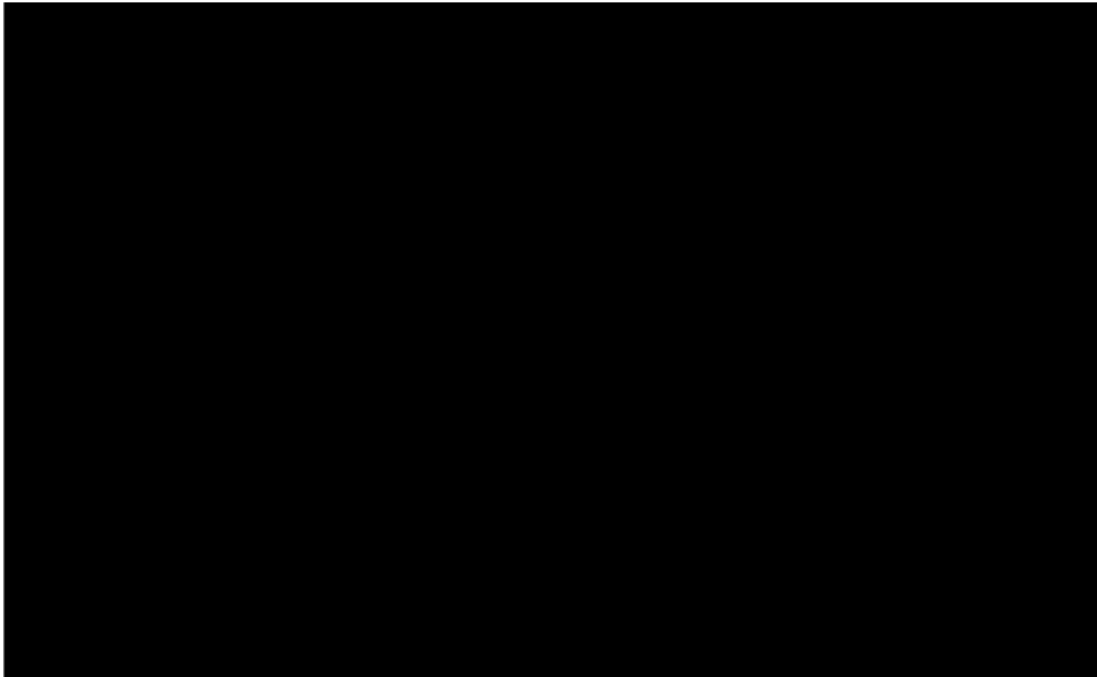
#MFFL

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From: Kyle Tapply  
Sent: Mon 11/08/2021 12:58 PM (GMT-00:00)  
To: "Mark Cuban" <Mark.Cuban@dallasmavs.com>, "Cynthia Marshall" <Cynthia.Marshall@dallasmavs.com>  
Cc: "Ryan Mackey" <Ryan.Mackey@dallasmavs.com>, "Billy Phillips" <Billy.Phillips@dallasmavs.com>  
Bcc:  
Subject: Sales Report  
Attachments: image00100001.png

Mark,

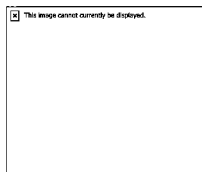
Below are some notes on my weekly sales report. Please let me know if you have any questions.



**Voyager**

Status: Recap Numbers -Wanted to share some of the recap numbers they provided us from the initial launch. Overall, the first week was a massive success. They said they had over 75K downloads with fans who used "Mavs100" to claim the offer. Over 30K people funded the account to claim the \$100 offer and still counting. They said they expected less than 20K Mavs100 redemptions. Overall, they had 175K downloads for the first week. The PR agency mentioned they received over 1 billion impressions on the partnership announcement in addition to the \$100K crypto giveaway halfcourt shot. We couldn't have had a better launch and really appreciate everyone's efforts to get the deal done. We're working on creating a best practice/case study to use for partners in the future and will share more later.

Thanks,



**KYLE TAPPLY**

SENIOR DIRECTOR CORPORATE PARTNERSHIPS

DALLAS MAVERICKS | 1333 N STEMMONS FWY #105 | DALLAS, TX 75207

W: 214.658.7145 | C: 970.396.7725

E: [Kyle.Tapply@dallasmavs.com](mailto:Kyle.Tapply@dallasmavs.com) | WEB: [Mavs Sponsorship Deck](#)



TSX: VOYG  
OTCQX: VYGVF  
Borse Frankfurt: UCD2

#### NEWS RELEASE

### VOYAGER DIGITAL BECOMES THE OFFICIAL CRYPTOCURRENCY BROKERAGE PARTNER OF THE DALLAS MAVERICKS

*Voyager is the first international partner of the Dallas Mavericks, joining forces to make crypto more accessible for all*

NEW YORK, October 27, 2021 - Voyager Digital Ltd. ("Voyager" or the "Company") (TSX: VOYG; OTCQX: VYGVF; FRA: UCD2), one of the fastest-growing, publicly traded cryptocurrency platforms in the United States, has entered into a five-year exclusive, integrated partnership with the Dallas Mavericks, becoming the team's first cryptocurrency brokerage and international partner. A press conference will be hosted in Dallas today at 4:00 p.m. Central Time to discuss the partnership. To watch, please visit: <https://www.mavs.com/voyager/>.

Voyager and the Dallas Mavericks will work to make cryptocurrency more accessible through educational and community programs, global activations, and fan engagement promotions. The partnership also includes naming rights to the Mavs Gaming Hub, the official gaming and event venue for the Mavs NBA 2K League team, and will be announced at a later date.

This partnership makes Voyager the first international partner of the Dallas Mavericks, enabling both parties to reach a wider, global audience to raise brand awareness and drive cryptocurrency adoption around the world. In 2019, the NBA granted teams the ability to provide international sponsorship rights, outside the United States and Canada.

"The Mavs are proud to welcome Voyager to the Dallas Mavericks family," said Mavs governor Mark Cuban. "Crypto assets and applications are changing how business and personal finance are done. We believe our partnership with Voyager will allow Mavs and NBA fans to learn more about Voyager and how they can earn more from Voyagers' platform than from traditional financial applications."

"We could not be more excited to partner with the Dallas Mavericks to make crypto more accessible for all," said Steve Ehrlich, CEO and Co-founder of Voyager. "This partnership gives us the opportunity to educate people all over the world on ways to use crypto in their everyday lives. We want to help people learn alternate ways to grow their wealth to achieve true financial freedom and build intergenerational wealth through crypto. We found a great partner to do this with in the Mavs and their owner, Mark Cuban, who is already deeply involved in the space."



## About Voyager Digital Ltd.

Voyager Digital Ltd. (TSX: VOYG; OTCQX: VYGVF; FRA: UCD2) is a fast-growing, publicly traded cryptocurrency platform in the United States founded in 2018 to bring choice, transparency, and cost efficiency to the marketplace. Voyager offers a secure way to trade over 60 different crypto assets using its easy-to-use mobile application, and earn rewards up to 12 percent annually on more than 30 cryptocurrencies. Through its subsidiary Coinify ApS, Voyager provides crypto payment solutions for both consumers and merchants around the globe. To learn more about the company, please visit <https://www.investvoyager.com>.

## About The Dallas Mavericks

The Dallas Mavericks are a first-class global sports and entertainment organization providing memorable experiences for fans worldwide. The Mavs compete in the National Basketball Association as a member of the Western Conference and play at American Airlines Center under the direction of Coach Jason Kidd, General Manager Nico Harrison, CEO Cynt Marshall and Governor Mark Cuban. Since the inaugural season in 1980- 81, the Mavs have won four division titles, two conference championships and one NBA championship in 2011. In addition to on-court success, the Mavs are committed to making a difference in North Texas through community programs and the Mavs Foundation. For more information on Dallas Mavericks players, staff, stats and tickets, visit [mavs.com](https://mavs.com).

*The TSX has not approved or disapproved of the information contained herein.*

SOURCE Voyager Digital Ltd.

## Press Contacts

**Voyager Digital Ltd.**

Michael Legg  
Chief Communications Officer  
(212) 547-8807  
mlegg@investvoyager.com

Voyager Public Relations Team  
pr@investvoyager.com

## Dallas Mavericks

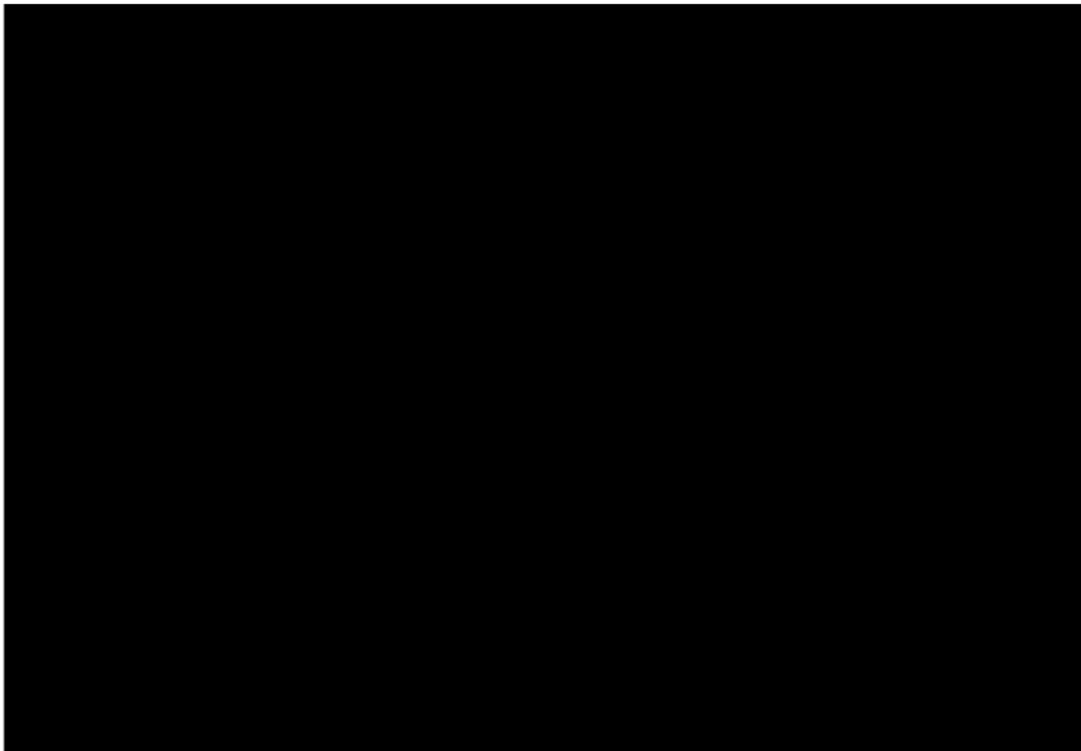
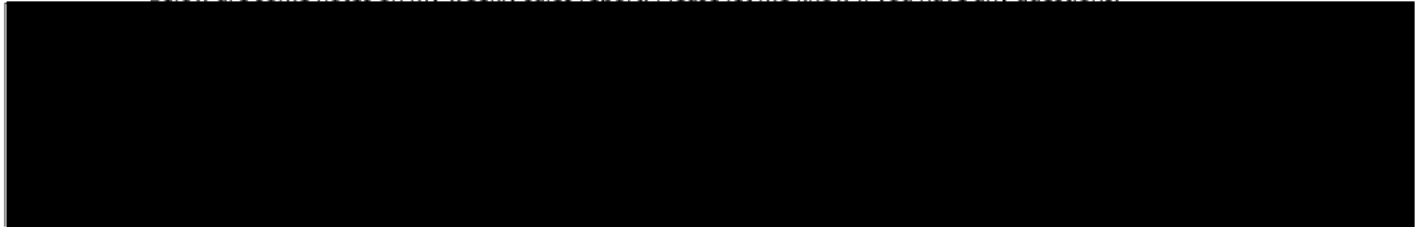
Erin Finegold White  
SVP, Corporate Communications  
(214) 415-9183  
[Erin.Finegold@dallasmavs.com](mailto:Erin.Finegold@dallasmavs.com)

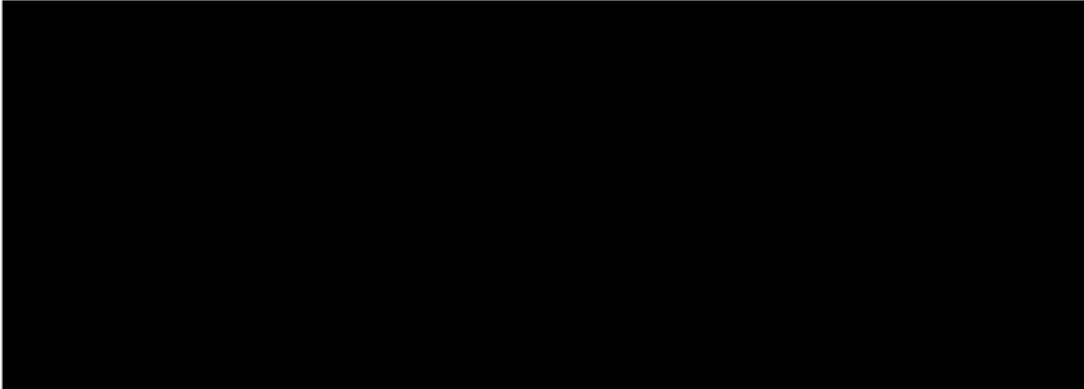
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From: Kyle Tapply  
Sent: Mon 9/20/2021 12:29 PM (GMT-00:00)  
To: "Mark Cuban" <Mark.Cuban@dallasmavs.com>, "Cynthia Marshall" <Cynthia.Marshall@dallasmavs.com>  
Cc: "Ryan Mackey" <Ryan.Mackey@dallasmavs.com>, "Billy Phillips" <Billy.Phillips@dallasmavs.com>  
Bcc:  
Subject: Sales Report  
Attachments: image00100001.png

Mark,

Below are some notes on my weekly sales report. Please let me know if you have any questions.





From: **Steve Ehrlich** <[sehrlich@investvoyager.com](mailto:sehrlich@investvoyager.com)>  
Date: Wed, Nov 10, 2021, 12:49 PM  
Subject: Re: [EXT] Please help -- I still haven't received the promised \$100 bonus from Voyager (MAVS100 promo)  
To: Mark Cuban <[mcuban@gmail.com](mailto:mcuban@gmail.com)>

Hi Mark,

Thanks. We will get him fixed.

Hope all is well - heard you had an exchange with my buddy Jason Raznick.

Regards

Steve

Stephen Ehrlich  
Chief Executive Officer  
Voyager Digital, LLC  
917-885-9024  
[sehrlich@investvoyager.com](mailto:sehrlich@investvoyager.com)

On Nov 10, 2021, at 1:44 PM, Mark Cuban <[mcuban@gmail.com](mailto:mcuban@gmail.com)> wrote:

----- Forwarded message -----

From: **Neil Gillespie** <[neil.e.gillespie@gmail.com](mailto:neil.e.gillespie@gmail.com)>  
Date: Wed, Nov 10, 2021 at 12:30 PM  
Subject: Please help -- I still haven't received the promised \$100 bonus from Voyager (MAVS100 promo)  
To: <[mcuban@gmail.com](mailto:mcuban@gmail.com)>



## Joint Press Release

July 28, 2022

## FDIC and Federal Reserve Board issue letter demanding Voyager Digital cease and desist from making false or misleading representations of deposit insurance status

Board of Governors of the Federal Reserve System

Federal Deposit Insurance Corporation

For release at 5:15 p.m. EDT

Share

The Federal Deposit Insurance Corporation (FDIC) and the Federal Reserve Board today issued a joint letter demanding that the crypto brokerage firm Voyager Digital cease and desist from making false and misleading statements regarding its FDIC deposit insurance status and take immediate action to correct any such prior statements.

According to the agencies, Voyager and certain officers and employees made various statements online, including on its website, mobile app, and social media accounts, stating or suggesting that:

1. Voyager itself is FDIC-insured;
2. Customers who invested with the Voyager cryptocurrency platform would receive FDIC insurance coverage for all funds provided to, and held by, Voyager, without reference to the insured depository institution account; and
3. The FDIC would insure customers against the failure of Voyager itself.

These representations are false and misleading. Based on the information gathered to date, it appears that these representations likely misled and were relied upon by customers who placed their funds with Voyager and do not have immediate access to their funds.

The Federal Deposit Insurance Act, however, prohibits any person from representing or implying that an uninsured deposit is insured or from knowingly misrepresenting the extent and manner in which a deposit liability, obligation, certificate, or share is insured under that Act. The FDIC is authorized to enforce this prohibition against any person.

Voyager maintains a deposit account for the benefit of its customers at Metropolitan Commercial Bank, which is supervised by the Board. Voyager is not itself insured by the FDIC, though, and so customers who invested through its cryptocurrency platform would not receive insurance coverage in the event of Voyager's failure.

The FDIC deposit insurance program protects customers in the event of the failure of an FDIC-insured bank. To determine if an institution is FDIC-insured, you can ask a representative of the institution, look for the FDIC sign at the institution, or use the FDIC's [BankFind](#) tool. For more information about FDIC deposit insurance, please see the following [FAQs](#).

[Read the agencies' letter to Voyager Digital \(PDF\)](#)

#### Media Contacts:

FDIC	Carroll Kim	202-898-7389
Federal Reserve Board	Adrienne Salazar	202-452-2955

#### Related Information

##### Consumer Complaints:

- [FDIC](#)
- [Federal Reserve Board](#)

Last Update: July 28, 2022

























































